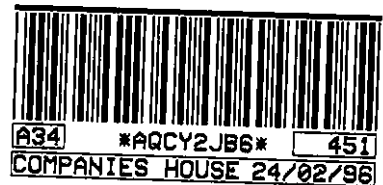


Company Number: 2749753

KINGSFORD SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 1995



KINGSFORD SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST DECEMBER 1995

	Notes	1995	1994
		£	£
Fixed Assets			
Tangible Fixed Assets	2	14,330	18,503
		14,330	18,503
Current Assets			
Stock and work in progress		2,312	1,076
Debtors and prepayments		44,221	34,485
Cash at bank and in hand		39,493	19,156
		86,026	54,717
Creditors: Amounts Falling Due Within One Year			
Other amounts		(69,824)	(50,517)
Net Current Assets		16,202	4,200
Total Assets Less Current Liabilities		30,532	22,703
Creditors: Amounts Falling Due After More Than One Year			
Other amounts		(2,895)	(7,058)
		27,637	15,645
Capital and Reserves			
Share capital - equity	12	2,000	2,000
Profit and Loss Account		25,637	13,645
Shareholders' Funds		27,637	15,645

In preparing these abbreviated accounts the directors have taken advantage of the exemptions conferred by Schedule 8 Part III A of the Companies Act 1985, and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the exemptions.

These accounts were approved by the board on 16th February 1996 and signed on its behalf.



Collins P
Director
16th February 1996

KINGSFORD SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 1995

1 Accounting Policies

Basis of Accounting

The Financial Statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by equal annual instalments by reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Motor vehicles	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value.

Leased Assets

Assets held under finance leases and hire purchase contracts are capitalised in the Balance Sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the Profit and Loss Account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the Profit and Loss Account on a straight line basis over the lease term.

KINGSFORD SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 1995

2 Fixed Assets

	Tangible Fixed Assets
	£
Cost	
At 1st January 1995	26,025
Additions	500
Disposals	-
Revaluations	-
At 31st December 1995	26,525
Depreciation and Amortisation	
At 1st January 1995	7,522
Charge for the year	4,673
On disposals	-
On revaluation	-
At 31st December 1995	12,195
Net Book Value	
At 31st December 1995	14,330
At 31st December 1994	18,503

3 Share Capital

	1995	1994
	£	£
Equity Shares		
Authorised ordinary shares of £1 each	10,000	10,000
Issued and fully paid ordinary shares of £1 each	2,000	2,000

AUDITORS' REPORT TO KINGSFORD SERVICES LIMITED PURSUANT TO PARAGRAPH 24

OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 1 to 3 together with the full accounts of KINGSFORD SERVICES LIMITED prepared under section 226 of the Companies Act 1985 for the year ended 31st December 1995.

Respective Responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 1 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

Basis of Opinion

We have carried out procedures we considered necessary to confirm, by reference to the audited accounts, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those accounts. The scope of our work for the purposes of this report does not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of that Act, in respect of the year ended 31st December 1995, and the abbreviated accounts have been properly prepared in accordance with the Schedule.

Other Information

On 16th February 1996, we reported, as auditors of KINGSFORD SERVICES LIMITED, to the members on the accounts prepared under section 226 of the Companies Act 1985 for the year ended 31st December 1995, and our report was as follows:

We have audited the accounts on pages 4 to 11, which have been prepared under the historical cost convention and the accounting policies set out on page 7.

Respective Responsibilities of the Directors and Auditors

As described on page 1 the company's directors are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and report our opinion to you.

**AUDITORS' REPORT TO KINGSFORD SERVICES LIMITED PURSUANT TO
PARAGRAPH 24**

OF SCHEDULE 8 TO THE COMPANIES ACT 1985

Basis of Opinion

We conducted our audit in accordance with Auditing Standard issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the preparation of the information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31st December 1995 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Wood & Disney
Chartered Accountants
and Registered Auditors
The Manse
103 High Street
Wivenhoe
Colchester
CO7 9AF
16th February 1996

Wood & Disney