

MINUTES OF A MEETING OF

INNATE MANAGEMENT SYSTEMS LIMITED

2749646


Held at: 8 Riverview, Russell Road, Shepperton, Middlesex.

On: Friday 27 September 1996.

In attendance: B Muir  
R Palmer  
M Watts (on telephone)  
D Copland (on telephone)

It was resolved to capitalise £9,702 of the amount standing to the credit of the company's profit and loss account and to use this sum to pay up in full 9,702 unallotted Ordinary shares of £1 each. The number of Ordinary shares to be allotted as fully paid to each member is as follows:

B Muir	3,069 shares
R Palmer	3,069 shares
M Watts	3,069 shares
D Copland	495 shares

  
.....B Muir

