

ACTION AUDIO VISUAL LIMITED

Company Registration No. 02748899 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

WARNEFORD GIBBS

CHARTERED CERTIFIED ACCOUNTANTS

RUISLIP, MIDDLESEX HA4 7AE

ACTION AUDIO VISUAL LIMITED

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ACTION AUDIO VISUAL LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ACTION AUDIO VISUAL LIMITED FOR THE YEAR ENDED 31 MAY 2014

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Action Audio Visual Limited for the year ended 31 May 2014 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made solely to the Board of Directors of Action Audio Visual Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Action Audio Visual Limited and state those matters that we have agreed to state to the Board of Directors of Action Audio Visual Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Action Audio Visual Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Action Audio Visual Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Action Audio Visual Limited. You consider that Action Audio Visual Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Action Audio Visual Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Warneford Gibbs

Chartered Certified Accountants

College House
17 King Edwards Road
Ruislip
Middlesex
HA4 7AE

27 February 2015

ACTION AUDIO VISUAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	19,138	12,994
Current assets			
Debtors		3,385	3,585
Cash at bank and in hand		203	135
		3,588	3,720
Creditors: amounts falling due within one year		<u>(30,332)</u>	<u>(24,411)</u>
Net current liabilities		<u>(26,744)</u>	<u>(20,691)</u>
Total assets less current liabilities		<u>(7,606)</u>	<u>(7,697)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>(7,608)</u>	<u>(7,699)</u>
Shareholders' funds		<u>(7,606)</u>	<u>(7,697)</u>

ACTION AUDIO VISUAL LIMITED
ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2014

For the financial year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 February 2015

G. C. Ferguson

Director

Company Registration No. 02748899

ACTION AUDIO VISUAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the total of services provided during the year, excluding value added tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Hire equipment	20% reducing balance
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1.5 Revenue recognition

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

ACTION AUDIO VISUAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2014

2	Fixed assets		Tangible assets
			£
	Cost		
	At 1 June 2013		101,391
	Additions		9,047
			<hr/>
	At 31 May 2014		110,438
			<hr/>
	Depreciation		
	At 1 June 2013		88,397
	Charge for the year		2,903
			<hr/>
	At 31 May 2014		91,300
			<hr/>
	Net book value		
	At 31 May 2014		19,138
			<hr/>
	At 31 May 2013		12,994
			<hr/>
3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.