

Unaudited Financial Statements for the Year Ended 31 December 2019

for

Sherlock Holmes Music Limited

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for the Year Ended 31 December 2019**

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Balance Sheet
31 December 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	4		463		617
Current assets					
Debtors	5	653,329		635,416	
Cash at bank		<u>12,723</u>		<u>4,033</u>	
		666,052		639,449	
Creditors					
Amounts falling due within one year	6	<u>1,289,171</u>		<u>1,249,021</u>	
Net current liabilities			<u>(623,119)</u>		<u>(609,572)</u>
Total assets less current liabilities			<u>(622,656)</u>		<u>(608,955)</u>
Capital and reserves					
Called up share capital			5,000		5,000
Retained earnings			<u>(627,656)</u>		<u>(613,955)</u>
Shareholders' funds			<u>(622,656)</u>		<u>(608,955)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 September 2020 and were signed by:

V F Rossiter - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2019**

1. Statutory information

Sherlock Holmes Music Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	02748386
Registered office:	Elsley Court 20-22 Great Titchfield Street London W1W 8BE

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
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3. Employees and directors

The average number of employees during the year was 1 (2018 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

4. Tangible fixed assets

	Plant and machinery £
Cost	
At 1 January 2019	
and 31 December 2019	<u>65,210</u>
Depreciation	
At 1 January 2019	64,593
Charge for year	<u>154</u>
At 31 December 2019	<u>64,747</u>
Net book value	
At 31 December 2019	<u>463</u>
At 31 December 2018	<u>617</u>

5. Debtors: amounts falling due within one year

	2019 £	2018 £
Amounts owed by associates	58,025	58,025
Other debtors	<u>595,304</u>	<u>577,391</u>
	<u>653,329</u>	<u>635,416</u>

6. Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	1,249,441	1,211,561
Taxation and social security	26,175	23,905
Other creditors	<u>13,555</u>	<u>13,555</u>
	<u>1,289,171</u>	<u>1,249,021</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

7. Director's advances, credits and guarantees

The following advances and credits to a director subsisted during the years ended 31 December 2019 and 31 December 2018:

	2019	2018
	£	£
V F Rossiter		
Balance outstanding at start of year	113,727	109,678
Amounts advanced	14,996	4,049
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>128,723</u>	<u>113,727</u>

Interest of £2,993 is payable on these loans.

8. Related party disclosures

£7,233 was due at the balance sheet date from Dr Watson Music Limited (a company in which V F Rossiter is a director and shareholder)

£50,792 was due at the balance sheet date from Richard Laurence & Rossiter Limited (a company in which V F Rossiter is a director and shareholder)

During the year, fees of £20,270 (2018 - £10,600) were paid to V F Rossiter for consultancy services provided.

9. Ultimate controlling party

The ultimate controlling party is V F Rossiter.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.