

REGISTERED NUMBER: 02748348 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2011

for

Wallsend Peoples Centre

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COMPANIES HOUSE

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for the Year Ended 31 March 2011

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Wallsend Peoples Centre

Company Information
for the Year Ended 31 March 2011

DIRECTORS:

G W Welldon
I Ayres
P F Latham
Dr S Henderson
G Mayfield
I Ferguson
B Groves
Mrs M Gustiuc
Mrs S Kermode

REGISTERED OFFICE:

10 Frank Street
Wallsend
Tyne and Wear
NE28 7LP

REGISTERED NUMBER:

02748348 (England and Wales)

ACCOUNTANTS:

Essell
29 Howard Street
North Shields
Tyne and Wear
NE30 1AR

Wallsend Peoples Centre

Abbreviated Balance Sheet
31 March 2011

	Notes	31/3/11 £	£	31/3/10 £	£
FIXED ASSETS					
Tangible assets	2		56,558		56,980
CURRENT ASSETS					
Stocks		10,000		696	
Debtors		50,717		63,599	
Cash at bank		11,018		143,186	
		<u>71,735</u>		<u>207,481</u>	
CREDITORS					
Amounts falling due within one year		<u>20,452</u>		<u>101,694</u>	
NET CURRENT ASSETS			<u>51,283</u>		<u>105,787</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>107,841</u>		<u>162,767</u>
RESERVES					
Profit and loss account			<u>107,841</u>		<u>162,767</u>
			<u>107,841</u>		<u>162,767</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Wallsend Peoples Centre

Abbreviated Balance Sheet - continued
31 March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 22 December 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'P F Latham', is written over a horizontal line.

P F Latham - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	151,866
Additions	5,873
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At 31 March 2011	157,739
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DEPRECIATION	
At 1 April 2010	94,886
Charge for year	6,295
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At 31 March 2011	101,181
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NET BOOK VALUE	
At 31 March 2011	56,558
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At 31 March 2010	56,980
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