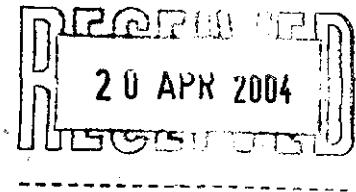


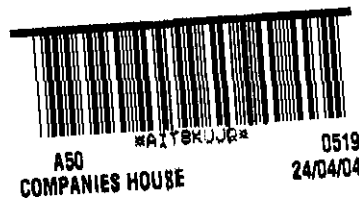
REGISTRAR
OF COMPANIES
COPY

DOWLAKE LIMITED



Company Number: 2748322

ABBREVIATED STATUTORY ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2003



DOWLAKE LIMITED
ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2003

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1. Balance Sheet
2. Notes to the Abbreviated Accounts

. 1.

DOWLAKE LIMITED

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2003

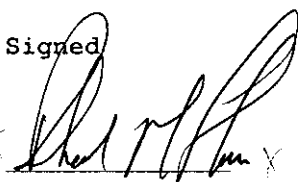
	<u>Notes</u>	<u>2003</u>	<u>2002</u>
		£	£
FIXED ASSETS			
Tangible Assets	2	506,251	508,972
CURRENT ASSETS			
Stock and Work in Progress		7,125	7,125
Cash at Bank and in Hand		8,932	6,167
		<u>16,057</u>	<u>13,292</u>
CREDITORS : Amounts Falling			
Due within One Year		<u>(546,170)</u>	<u>(546,287)</u>
NET CURRENT LIABILITIES		<u>(530,113)</u>	<u>(532,995)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ (23,862)</u>	<u>£ (24,023)</u>
CAPITAL AND RESERVES			
Share Capital	3	2	2
Profit and Loss Account		<u>(23,864)</u>	<u>(24,025)</u>
<u>TOTAL SHAREHOLDERS' FUNDS</u>		<u>£ (23,862)</u>	<u>£ (24,023)</u>

The director considers that for the year ended 30 September 2003 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Signed

X  X

R M Shaw
Director

Date: 16-4-04

The notes on page 2 form part of these accounts

DOWLAKE LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2003**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention as modified to incorporate the revaluation of certain fixed assets.

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and Fittings	10% on cost
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Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

2. FIXED ASSETS

	Tangible Assets
	£
COST	
At 1 October 2002	559,798
At 30th September 2003	559,798
DEPRECIATION	
At 1 October 2002	50,826
Charge for year	2,721
At 30th September 2003	53,547
NET BOOK VALUE	
At 30th September 2003	506,251
At 30 September 2002	508,972

3. SHARE CAPITAL

	2003	2002
	£	£
Authorised	100	100
Allotted, Issued and Fully Paid	2	2