

REGISTRAR  
OF COMPANIES  
COPY

DOWLAKE LIMITED

RECORDED  
20 APR 2004  
REGISTERED

Company Number: 2748322

ABBREVIATED STATUTORY ACCOUNTS  
YEAR ENDED 30 SEPTEMBER 2003



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COMPANIES HOUSE

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24/04/04

DOWLAKE LIMITED

ABBREVIATED STATUTORY ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2003

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DOWLAKE LIMITED

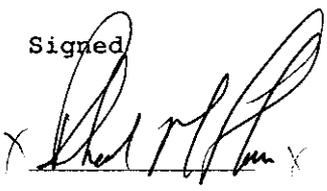
ABBREVIATED BALANCE SHEET  
AS AT 30 SEPTEMBER 2003

|  | <u>Notes</u> | <u>2003</u>      |                   | <u>2002</u>      |                   |
|--|--------------|------------------|-------------------|------------------|-------------------|
|  |              | £                | £                 | £                | £                 |
| <b>FIXED ASSETS</b>                          |              |                  |                   |                  |                   |
| Tangible Assets                              | 2            |                  | 506,251           |                  | 508,972           |
| <b>CURRENT ASSETS</b>                        |              |                  |                   |                  |                   |
| Stock and Work in Progress                   |              | 7,125            |                   | 7,125            |                   |
| Cash at Bank and in Hand                     |              | 8,932            |                   | 6,167            |                   |
|  |              | <u>16,057</u>    |                   | <u>13,292</u>    |                   |
| <b>CREDITORS : Amounts Falling</b>           |              |                  |                   |                  |                   |
| Due within One Year                          |              | <u>(546,170)</u> |                   | <u>(546,287)</u> |                   |
| <b>NET CURRENT LIABILITIES</b>               |              |                  | <u>(530,113)</u>  |                  | <u>(532,995)</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |              |                  | <u>£ (23,862)</u> |                  | <u>£ (24,023)</u> |
| <br><b>CAPITAL AND RESERVES</b>              |              |                  |                   |                  |                   |
| Share Capital                                | 3            |                  | 2                 |                  | 2                 |
| Profit and Loss Account                      |              |                  | <u>(23,864)</u>   |                  | <u>(24,025)</u>   |
| <b>TOTAL SHAREHOLDERS' FUNDS</b>             |              |                  | <u>£ (23,862)</u> |                  | <u>£ (24,023)</u> |

The director considers that for the year ended 30 September 2003 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Signed  


R M Shaw  
Director

Date: 16-4-04

The notes on page 2 form part of these accounts

DOWLAKE LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2003**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention as modified to incorporate the revaluation of certain fixed assets.

**Turnover**

Turnover represents the net invoiced sales of goods, excluding VAT.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

|                       |             |
|-----------------------|-------------|
| Fixtures and Fittings | 10% on cost |
|-----------------------|-------------|

**Cash Flow Statement**

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

**2. FIXED ASSETS**

|                        | <u>Tangible<br/>Assets</u><br>£ |
|------------------------|---------------------------------|
| <b>COST</b>            |                                 |
| At 1 October 2002      | 559,798                         |
| At 30th September 2003 | <u>559,798</u>                  |
| <b>DEPRECIATION</b>    |                                 |
| At 1 October 2002      | 50,826                          |
| Charge for year        | 2,721                           |
| At 30th September 2003 | <u>53,547</u>                   |
| <b>NET BOOK VALUE</b>  |                                 |
| At 30th September 2003 | <u>506,251</u>                  |
| At 30 September 2002   | <u>508,972</u>                  |

**3. SHARE CAPITAL**

|                                 | <u>2003</u><br>£  | <u>2002</u><br>£  |
|---------------------------------|-------------------|-------------------|
| Authorised                      | 100               | 100               |
|                                 | <u>          </u> | <u>          </u> |
| Allotted, Issued and Fully Paid | <u>2</u>          | <u>2</u>          |