

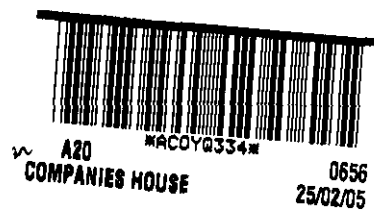
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DOWLAKE LIMITED

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Company Number: 2748322

ABBREVIATED STATUTORY ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2004



DOWLAKE LIMITED

ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2004

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2. Balance Sheet
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ACCOUNTANT'S REPORT
ON THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS TO THE DIRECTOR OF
DOWLAKE LTD

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 September 2004 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirements for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Levett Charles & Co

LEVETT CHARLES & CO
Chartered Accountants

Abacus House
70-72 High Street
Bexley
Kent
DA5 1AJ

Date: 8-2-05

DOWLAKE LIMITEDABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2004

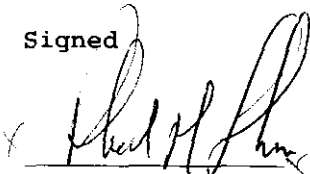
	<u>Notes</u>	<u>2004</u>	<u>2003</u>
		£	£
FIXED ASSETS			
Tangible Assets	2	503,802	506,251
CURRENT ASSETS			
Stock and Work in Progress		7,125	7,125
Cash at Bank and in Hand		9,826	8,932
		<u>16,951</u>	<u>16,057</u>
CREDITORS : Amounts Falling			
Due within One Year	4	(546,169)	(546,170)
NET CURRENT LIABILITIES		<u>(529,218)</u>	<u>(530,113)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ (25,416)</u>	<u>£ (23,862)</u>
CAPITAL AND RESERVES			
Share Capital	5	2	2
Profit and Loss Account		<u>(25,418)</u>	<u>(23,864)</u>
<u>TOTAL SHAREHOLDERS' FUNDS</u>		<u>£ (25,416)</u>	<u>£ (23,862)</u>

The director considers that for the year ended 30 September 2004 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Signed



R M Shaw
Director

Date:

17.2.05

The notes on page 3 form part of these accounts.

DOWLAKE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2004

1. ACCOUNTING POLICIES**Basis of Accounting**

The accounts have been prepared under the historical cost convention as modified to incorporate the revaluation of certain fixed assets.

Turnover

Turnover represents rental income for the year.
 The company is not registered for VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and Fittings	10% on cost
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Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

2. FIXED ASSETS

	Tangible Assets
	£
COST	
At 1 October 2003	559,798
At 30th September 2004	<u>559,798</u>
 DEPRECIATION	
At 1 October 2003	53,547
Charge for year	<u>2,449</u>
At 30th September 2004	<u>55,996</u>
 NET BOOK VALUE	
At 30th September 2004	<u>503,802</u>
At 30 September 2003	<u>506,251</u>

3. SHARE CAPITAL

	<u>2004</u>	<u>2003</u>
	£	£
Authorised	<u>2</u>	<u>2</u>
Allotted, Issued and Fully Paid	<u>2</u>	<u>2</u>