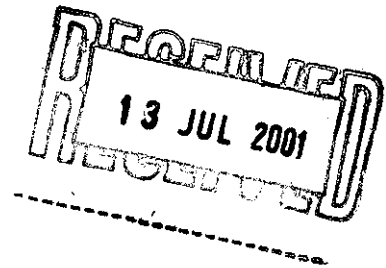


REGISTER
OF COMPANIES
COPY

DOWLAKE LIMITED



Company Number: 2748322

ABBREVIATED STATUTORY ACCOUNTS
YEAR ENDED 30TH SEPTEMBER 2000

LEVETT CHARLES & COMPANY
CHARTERED ACCOUNTANTS

Abacus House
70 - 72 High Street
Bexley
Kent DA5 1AJ



DOWLAKE LIMITED

ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2000

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1. Auditors' Report
2. Balance Sheet
3. Notes to the Abbreviated Accounts
4. Notes to the Abbreviated Accounts

AUDITORS' REPORT TO
DOWLAKE LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial accounts set out on pages 2 to 4, together with the financial accounts of the company for the period ended 30th September 2000 prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS


The director is responsible for preparing the abbreviated financial accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the financial accounts, that the company is entitled to deliver abbreviated financial accounts and that the abbreviated financial accounts to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial accounts.

OPINION

In our opinion the company is entitled to deliver abbreviated financial accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial accounts on pages 2 to 4 are properly prepared in accordance with those provisions.


LEVETT CHARLES & COMPANY
Registered Auditors &
Chartered Accountants

Date: 13-07-01

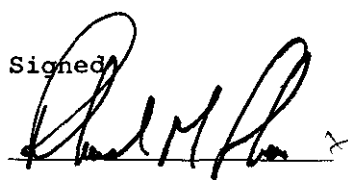
Abacus House
70 - 72 High Street
Bexley
Kent
DA5 1AJ

DOWLAKE LIMITEDABBREVIATED BALANCE SHEET
AS AT 30TH SEPTEMBER 2000

	<u>Notes</u>	<u>2000</u>	<u>1999</u>
		£	£
FIXED ASSETS			
Tangible Assets	2	515,354	519,087
CURRENT ASSETS			
Stock and Work in Progress		7,125	7,125
Debtors		5,000	-
Cash at Bank and in Hand		262	7,142
		<u>12,387</u>	<u>14,267</u>
CREDITORS : Amounts Falling			
Due within One Year		<u>(546,110)</u>	<u>(505,548)</u>
NET CURRENT LIABILITIES		<u>(533,723)</u>	<u>(491,281)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(18,369)</u>	<u>27,806</u>
CREDITORS : Amounts Falling			
Due After more than One Year		<u>-</u>	<u>46,180</u>
		<u>£ (18,369)</u>	<u>£ (18,374)</u>
CAPITAL AND RESERVES			
Share Capital	3	2	2
Profit and Loss Account		<u>(18,371)</u>	<u>(18,376)</u>
<u>TOTAL SHAREHOLDERS' FUNDS</u>		<u>£ (18,369)</u>	<u>£ (18,374)</u>

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed



R.M. Shaw
Director

Date: 11.7.01

The notes on pages 3 and 4 form part of these accounts.

DOWLAKE LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2000**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention as modified to incorporate the revaluation of certain fixed assets.

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and Fittings	10% on cost
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Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

2. FIXED ASSETS

	<u>Tangible</u> <u>Assets</u> £
COST	
At 1 October 1999	559,798
At 30th September 2000	<u>559,798</u>
DEPRECIATION	
At 1 October 1999	40,711
Charge for period	<u>3,732</u>
At 30th September 2000	<u>44,444</u>
NET BOOK VALUE	
At 30th September 2000	<u>515,354</u>
At 30 September 1999	<u>519,087</u>

DOWLAKE LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 20003. SHARE CAPITAL

	<u>2000</u>	<u>1999</u>
	£	£
Authorised	2	2
	<u> </u>	<u> </u>
Allotted, Issued and Fully Paid	2	2
	<u> </u>	<u> </u>