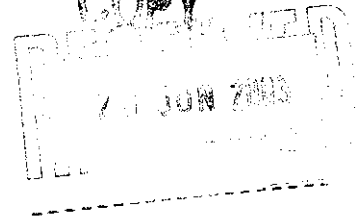


REGISTRAR
OF COMPANIES

COPY



DOWLAKE LIMITED

Company Number: 2748322

ABBREVIATED STATUTORY ACCOUNTS
YEAR ENDED 30TH SEPTEMBER 2002



LEVETT CHARLES & COMPANY
REGISTERED AUDITORS &
CHARTERED ACCOUNTANTS

Abacus House
70 - 72 High Street
Bexley
Kent
DA5 1AJ

DOWLAKE LIMITED

ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2002

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1. Auditors' Report
2. Balance Sheet
3. Notes to the Abbreviated Accounts

1.

**AUDITORS' REPORT TO
DOWLAKE LIMITED**

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial accounts set out on pages 2 to 3, together with the financial accounts of the company for the year ended 30th September 2002 prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS

The director is responsible for preparing the abbreviated financial accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the financial accounts, that the company is entitled to deliver abbreviated financial accounts and that the abbreviated financial accounts to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial accounts.

QUALIFIED OPINION ARISING FROM A DISAGREEMENT ABOUT ACCOUNTING TREATMENT

The company's investment property is held in the Balance Sheet at historical cost instead of market value as required by Statement of Standard Accountancy Practice 19 and consequently the reserves of the company will be understated by any excess between open market value and historical cost.

Except for any adjustment to reserves from an open market valuation, in our opinion the financial accounts give a true and fair view of the state of the company's affairs as at 30th September 2002 and of its loss for the period then ended and have been properly prepared in accordance with the Companies Act 1985.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Companies Act 1985 Ss 246 (5) and (6) and the abbreviated accounts on pages 2 and 3 are properly prepared in accordance with those provisions.

Levett Charles & Co
LEVETT CHARLES & CO

Date: 4/6/07

**Registered Auditors &
Chartered Accountants**

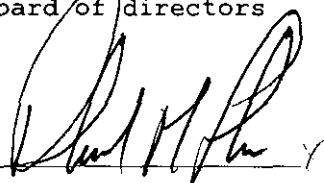
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Bexley
Kent
DA5 1AJ

DOWLAKE LIMITEDABBREVIATED BALANCE SHEET
AS AT 30TH SEPTEMBER 2002

	<u>Notes</u>	<u>2002</u>	<u>2001</u>
		£	£
FIXED ASSETS			
Tangible Assets	2	508,972	511,995
CURRENT ASSETS			
Stock and Work in Progress		7,125	7,573
Cash at Bank and in Hand		6,167	8,037
		<u>13,292</u>	<u>15,610</u>
CREDITORS : Amounts Falling			
Due within One Year		<u>(546,287)</u>	<u>(551,103)</u>
NET CURRENT LIABILITIES		<u>(532,995)</u>	<u>(535,493)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ (24,023)</u>	<u>£ (23,498)</u>
CAPITAL AND RESERVES			
Share Capital	3	2	2
Profit and Loss Account		<u>(24,025)</u>	<u>(23,500)</u>
<u>TOTAL SHAREHOLDERS' FUNDS</u>		<u>£ (24,023)</u>	<u>£ (23,498)</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part V11 of the Companies Act 1985 and with the Financial Reporting Standard for small companies (affective June 2002).

Signed on behalf of the
board of directors

X  Y

R.M. Shaw
Director

4/6/03

The notes on page 3 form part of these accounts.

DOWLAKE LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 20021. ACCOUNTING POLICIES**Basis of Accounting**

The accounts have been prepared under the historical cost convention as modified to incorporate the revaluation of certain fixed assets.

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and Fittings	10% on cost
-----------------------	-------------

Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

2. FIXED ASSETS

	<u>Tangible Assets</u> £
COST	
At 1 October 2001	559,798
At 30th September 2002	559,798
DEPRECIATION	
At 1 October 2001	47,803
Charge for year	3,023
At 30th September 2002	50,826
NET BOOK VALUE	
At 30th September 2002	508,972
At 30 September 2001	511,995

3. SHARE CAPITAL

	<u>2002</u> £	<u>2001</u> £
Authorised	100	100
Allotted, Issued and Fully Paid	2	2