

**REGISTERED NUMBER: 02748322 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**FOR**

**DOWLAKE LIMITED**

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**DOWLAKE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**DIRECTOR:** R M Shaw

**REGISTERED OFFICE:** Salisbury House  
London Wall  
London  
EC2M 5PS

**REGISTERED NUMBER:** 02748322 (England and Wales)

**ACCOUNTANTS:** Kelley & Lowe Limited  
Gwynfa House  
677 Princes Road  
Dartford  
Kent  
DA2 6EF

BALANCE SHEET  
30 SEPTEMBER 2022

	Notes	£	2022 £	£	2021 £
<b>FIXED ASSETS</b>					
Tangible assets	4		3,283,308		3,283,676
<b>CURRENT ASSETS</b>					
Debtors	5	10,086		10,648	
Cash at bank		<u>5,000</u>		<u>-</u>	
		15,086		10,648	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>922,785</u>		<u>903,494</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(907,699)</u>		<u>(892,846)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,375,609		2,390,830
<b>PROVISIONS FOR LIABILITIES</b>			<u>440,500</u>		<u>440,500</u>
<b>NET ASSETS</b>			<u>1,935,109</u>		<u>1,950,330</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Revaluation reserve	7	2,357,737		2,357,737	
Retained earnings	7	<u>(422,630)</u>		<u>(407,409)</u>	
<b>SHAREHOLDERS' FUNDS</b>			<u>1,935,109</u>		<u>1,950,330</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 June 2023 and were signed by:

R M Shaw - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022

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1. **STATUTORY INFORMATION**

Dowlake Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents the value of rent receivable.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 10% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2022

## 4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST OR VALUATION</b>			
At 1 October 2021			
and 30 September 2022	<u>3,280,000</u>	<u>78,035</u>	<u>3,358,035</u>
<b>DEPRECIATION</b>			
At 1 October 2021	-	74,359	74,359
Charge for year	-	368	368
At 30 September 2022	<u>-</u>	<u>74,727</u>	<u>74,727</u>
<b>NET BOOK VALUE</b>			
At 30 September 2022	<u>3,280,000</u>	<u>3,308</u>	<u>3,283,308</u>
At 30 September 2021	<u>3,280,000</u>	<u>3,676</u>	<u>3,283,676</u>

The property, Flat 7, Rutland Gate, London SW7 was professionally valued by Carter Jonas on 1 April 2017 at £3,430,000. Values at 30 September 2015, 2016, 2018 and 2019 have been estimated using this value and Savills property index. Previously the property had been included at cost.

Cost or valuation at 30 September 2022 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2015	3,398,237	-	3,398,237
Valuation in 2016	(270,000)	-	(270,000)
Valuation in 2017	(180,000)	-	(180,000)
Valuation in 2018	(150,000)	-	(150,000)
Cost	481,763	78,035	559,798
	<u>3,280,000</u>	<u>78,035</u>	<u>3,358,035</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>10,086</u>	<u>10,648</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	30	-
Amounts owed to group undertakings	914,804	884,070
Other creditors	7,951	19,424
	<u>922,785</u>	<u>903,494</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2022

## 7. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1 October 2021	(407,409)	2,357,737	1,950,328
Deficit for the year	(15,221)		(15,221)
At 30 September 2022	<u>(422,630)</u>	<u>2,357,737</u>	<u>1,935,107</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.