

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016**

**FOR**

**DOWLAKE LIMITED**

**DOWLAKE LIMITED (REGISTERED NUMBER: 02748322)**

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FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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**DOWLAKE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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**DIRECTOR:** R M Shaw

**REGISTERED OFFICE:** Salisbury House  
London Wall  
London  
EC2M 5PS

**REGISTERED NUMBER:** 02748322 (England and Wales)

**ACCOUNTANTS:** Kelley & Lowe Limited  
Gwynfa House  
677 Princes Road  
Dartford  
Kent  
DA2 6EF

**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2016**

|                                              | Notes | 2016<br>£      | £                      | 2015<br>£      | £                      |
|----------------------------------------------|-------|----------------|------------------------|----------------|------------------------|
| <b>FIXED ASSETS</b>                          |       |                |                        |                |                        |
| Tangible assets                              | 2     |                | <b>487,987</b>         |                | 488,679                |
| <b>CURRENT ASSETS</b>                        |       |                |                        |                |                        |
| Debtors                                      |       | <b>14,689</b>  |                        | 14,689         |                        |
| Cash at bank                                 |       | <b>546</b>     |                        | 5,433          |                        |
|                                              |       | <u>15,235</u>  |                        | <u>20,122</u>  |                        |
| <b>CREDITORS</b>                             |       |                |                        |                |                        |
| Amounts falling due within one year          |       | <u>554,291</u> |                        | <u>559,248</u> |                        |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <b>(539,056)</b>       |                | <b>(539,126)</b>       |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u><b>(51,069)</b></u> |                | <u><b>(50,447)</b></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                        |                |                        |
| Called up share capital                      | 3     |                | <b>2</b>               |                | <b>2</b>               |
| Profit and loss account                      |       |                | <u><b>(51,071)</b></u> |                | <u><b>(50,449)</b></u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u><b>(51,069)</b></u> |                | <u><b>(50,447)</b></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 May 2017 and were signed by:

R M Shaw - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements are prepared on the going concern basis notwithstanding the deficiency of net assets on the grounds that the parent company, which is the major creditor, has confirmed the necessary funds will be made available to enable the company to meet its obligations as they fall due.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the value of rent receivable.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                         |                           |
|-------------------------|---------------------------|
| Land and buildings      | - not provided            |
| Plant and machinery etc | - 10% on reducing balance |

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

|                       | Total<br>£     |
|-----------------------|----------------|
| <b>COST</b>           |                |
| At 1 October 2015     |                |
| and 30 September 2016 | <b>559,798</b> |
| <b>DEPRECIATION</b>   |                |
| At 1 October 2015     | 71,119         |
| Charge for year       | 692            |
| At 30 September 2016  | <b>71,811</b>  |
| <b>NET BOOK VALUE</b> |                |
| At 30 September 2016  | <b>487,987</b> |
| At 30 September 2015  | <b>488,679</b> |

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2016<br>£ | 2015<br>£ |
|---------|----------|-------------------|-----------|-----------|
| 2       | Ordinary | £1                | <u>2</u>  | <u>2</u>  |

4. **ULTIMATE PARENT COMPANY**

Terafo SpA (incorporated in Italy ) is regarded by the director as being the company's ultimate parent company.

The controlling party of Terafo SpA is not known.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.