

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

FOR

DOWLAKE LIMITED

DOWLAKE LIMITED (REGISTERED NUMBER: 02748322)

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FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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DOWLAKE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

DIRECTOR: R M Shaw

REGISTERED OFFICE: Salisbury House
London Wall
London
EC2M 5PS

REGISTERED NUMBER: 02748322 (England and Wales)

ACCOUNTANTS: Kelley & Lowe Limited
Gwynfa House
677 Princes Road
Dartford
Kent
DA2 6EF

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		488,679		489,447
CURRENT ASSETS					
Debtors		14,689		12,125	
Cash at bank		5,433		3,308	
		20,122		15,433	
CREDITORS					
Amounts falling due within one year		559,248		554,188	
NET CURRENT LIABILITIES			(539,126)		(538,755)
TOTAL ASSETS LESS CURRENT LIABILITIES			(50,447)		(49,308)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(50,449)		(49,310)
SHAREHOLDERS' FUNDS			(50,447)		(49,308)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 June 2016 and were signed by:

R M Shaw - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared on the going concern basis notwithstanding the deficiency of net assets on the grounds that the parent company, which is the major creditor, has confirmed the necessary funds will be made available to enable the company to meet its obligations as they fall due.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of rent receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 10% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	
and 30 September 2015	559,798
DEPRECIATION	
At 1 October 2014	70,351
Charge for year	768
At 30 September 2015	71,119
NET BOOK VALUE	
At 30 September 2015	488,679
At 30 September 2014	489,447

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. **ULTIMATE PARENT COMPANY**

Terafo SpA (incorporated in Italy) is regarded by the director as being the company's ultimate parent company.

The controlling party of Terafo SpA is not known.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.