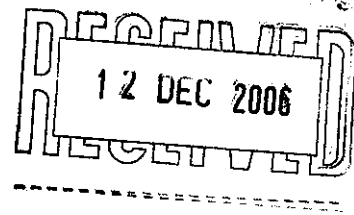


REGISTRAR  
OF COMPANIES  
COPY



DOWLAKE LIMITED

Company Number: 2748322

ABBREVIATED STATUTORY ACCOUNTS  
YEAR ENDED 30 SEPTEMBER 2006

TUESDAY



A30 \*AVSDGLHS\* 148  
19/12/2006  
COMPANIES HOUSE

DOWLAKE LIMITED

ABBREVIATED STATUTORY ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2006

CONTENTS

1. Accountant's Report .
2. Balance Sheet
3. Notes to the Abbreviated Accounts

**ACCOUNTANT'S REPORT**  
**ON THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS TO THE DIRECTOR OF**  
**DOWLAKE LTD**

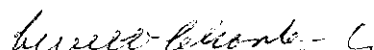
In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 September 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirements for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



LEVETT CHARLES & CO  
Chartered Accountants

Abacus House  
70-72 High Street  
Bexley  
Kent  
DA5 1AJ

Date:

DOWLAKE LIMITEDABBREVIATED BALANCE SHEET  
AS AT 30 SEPTEMBER 2006

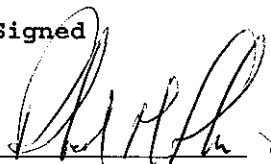
	<u>Notes</u>	<u>2006</u>	<u>2005</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	2	499,615	501,598
<b>CURRENT ASSETS</b>			
Stock and Work in Progress		7,125	7,125
Cash at Bank and in Hand		10,803	12,028
		<u>17,928</u>	<u>19,153</u>
<b>CREDITORS : Amounts Falling Due within One Year</b>		<u>(546,169)</u>	<u>(546,169)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(528,241)</u>	<u>(527,016)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£ (28,626)</u>	<u>£ (25,418)</u>
<b>CAPITAL AND RESERVES</b>			
Share Capital	3	2	2
Profit and Loss Account		<u>(28,628)</u>	<u>(25,420)</u>
<b><u>TOTAL SHAREHOLDERS' FUNDS</u></b>		<u>£ (28,626)</u>	<u>£ (25,418)</u>

The director considers that for the year ended 30 September 2006 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Signed

X  Y

R M Shaw  
Director

Date: X 11.12.06 X

The notes on page 3 form part of these accounts.

DOWLAKE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2006

1. ACCOUNTING POLICIES

**Basis of Accounting**

The accounts have been prepared under the historical cost convention as modified to incorporate the revaluation of certain fixed assets.

**Turnover**

Turnover represents the net invoiced sales of goods, excluding VAT.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and Fittings	10% on cost
-----------------------	-------------

**Cash Flow Statement**

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

2. FIXED ASSETS

	<u>Tangible Assets</u>
<b>COST</b>	
At 1 October 2005	559,711
At 30th September 2006	<u>559,799</u>
<b>DEPRECIATION</b>	
At 1 October 2005	58,201
Charge for year	1,984
At 30th September 2006	<u>60,185</u>
<b>NET BOOK VALUE</b>	
At 30th September 2006	<u>499,614</u>
At 30 September 2005	<u>501,596</u>

3. SHARE CAPITAL

	<u>2006</u>	<u>2005</u>
	£	£
Authorised	<u>2</u>	<u>1</u>
Allotted, Issued and Fully Paid	<u>2</u>	<u>1</u>