

Company Registration No. 02748289 (England and Wales)

**BLB DEVELOPMENTS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**  
**PAGES FOR FILING WITH REGISTRAR**



# BLB DEVELOPMENTS LIMITED

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# BLB DEVELOPMENTS LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Intangible assets	3		31,250		38,750
<b>Current assets</b>					
Debtors	4	56,773		73,671	
Cash at bank and in hand		7,024		10,940	
		<u>63,797</u>		<u>84,611</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(13,536)</u>		<u>(23,275)</u>	
<b>Net current assets</b>			50,261		61,336
<b>Total assets less current liabilities</b>			<u>81,511</u>		<u>100,086</u>
<b>Capital and reserves</b>					
Called up share capital	6		4		4
Profit and loss reserves			81,507		100,082
<b>Total equity</b>			<u>81,511</u>		<u>100,086</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

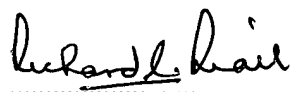
For the financial year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 22/3/19 and are signed on its behalf by:



R A Riall  
Director

Company Registration No. 02748289

# **BLB DEVELOPMENTS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2018**

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### **1 Accounting policies**

#### **Company information**

BLB Developments Limited is a private company limited by shares incorporated in England and Wales. The registered office is High Pointe, Muddy Lane, Linton, West Yorkshire.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

#### **1.2 Turnover**

Turnover represents amounts receivable for services provided net of VAT.

Revenue from contracts for the provision of professional services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract. Revenue for the sale of goods is recognised upon delivery.

#### **1.3 Intangible fixed assets - goodwill**

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life, which is 20 years.

For the purposes of impairment testing, goodwill is allocated to the cash-generating units expected to benefit from the acquisition. Cash-generating units to which goodwill has been allocated are tested for impairment at least annually, or more frequently when there is an indication that the unit may be impaired. If the recoverable amount of the cash-generating unit is less than the carrying amount of the unit, the impairment loss is allocated first to reduce the carrying amount of any goodwill allocated to the unit and then to the other assets of the unit pro-rata on the basis of the carrying amount of each asset in the unit.

#### **1.4 Cash and cash equivalents**

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.5 Short term debtors and creditors**

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

#### **1.6 Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

#### **1.7 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

# BLB DEVELOPMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

### 1 Accounting policies

(Continued)

#### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### **Deferred tax**

Deferred tax balances are recognised in respect of timing differences that have originated but not reversed by the balance sheet date.

### 1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2017 - 2).

### 3 Intangible fixed assets

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
At 1 January 2018 and 31 December 2018	150,000
<b>Amortisation and impairment</b>	
At 1 January 2018	111,250
Amortisation charged for the year	7,500
At 31 December 2018	118,750
<b>Carrying amount</b>	
At 31 December 2018	31,250
At 31 December 2017	38,750

# BLB DEVELOPMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

### 4 Debtors

	2018 £	2017 £
<b>Amounts falling due within one year:</b>		
Trade debtors	11,613	18,399
Other debtors	45,160	55,272
	<u>56,773</u>	<u>73,671</u>

### 5 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	1,968	3,703
Corporation tax	10,068	12,137
Other taxation and social security	-	5,935
Other creditors	1,500	1,500
	<u>13,536</u>	<u>23,275</u>

### 6 Called up share capital

	2018 £	2017 £
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
2 'A' Ordinary shares of £1 each	2	2
2 'B' Ordinary shares of £1 each	2	2
	<u>4</u>	<u>4</u>

### 7 Directors' transactions

Interest free loans have been granted by the company to its directors as follows:

Description	% Rate	Opening balance £	Amounts advanced £	Amounts repaid £	Closing balance £
M A Harper - Loan	-	26,594	23,000	(28,000)	21,594
R A Riall - Loan	-	26,594	23,000	(28,000)	21,594
		<u>53,188</u>	<u>46,000</u>	<u>(56,000)</u>	<u>43,188</u>