

ABINGDON BEDS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

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ABINGDON BEDS LIMITED
Company registered number: 02747859
ABBREVIATED BALANCE SHEET
AT 31 DECEMBER 2014

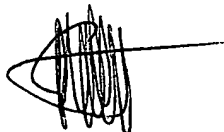
	Note	£	2014 £	2013 £
FIXED ASSETS				
Tangible Assets	2		20,862	18,782
CURRENT ASSETS				
Stock	1d	9,100		6,400
Debtors falling due within one year		7,843		7,593
Cash at bank and in hand		25,255		49,737
		42,198		63,730
CREDITORS: Amounts falling due within one year		(61,987)		(55,766)
NET CURRENT (LIABILITIES)/ASSETS			(19,789)	7,964
NET ASSETS		£	1,073	£ 26,746
CAPITAL AND RESERVES				
Called up share capital	3		1,000	1,000
Profit and loss account			73	25,746
SHAREHOLDERS' FUNDS		£	1,073	£ 26,746

In approving these financial statements as directors of the company we hereby confirm that for the year in question the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These abbreviated accounts were approved by the board of directors on 22 July 2015.



G Alsworth, Director

ABINGDON BEDS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property	Straight line 10%
Fixtures and fittings	Reducing balance 15%
Equipment	Reducing balance 15%

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1d. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

ABINGDON BEDS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2014

2. TANGIBLE FIXED ASSETS	2014	2013
	£	£
Cost		
At 1 January 2014	56,354	55,430
Additions	5,350	924
At 31 December 2014	<u>61,704</u>	<u>56,354</u>
Depreciation		
At 1 January 2014	37,572	34,846
For the year	3,270	2,726
At 31 December 2014	<u>40,842</u>	<u>37,572</u>
Net Book Amounts		
At 31 December 2014	<u>£ 20,862</u>	<u>£ 18,782</u>
3. SHARE CAPITAL	2014	2013
	£	£
Allotted, issued and fully paid:		
1000 Ordinary shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>