

ABINGDON BEDS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

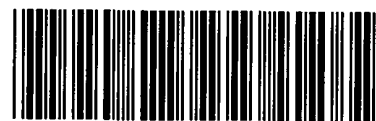
FOR THE YEAR ENDED 31 DECEMBER 2015

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COMPANIES HOUSE

ABINGDON BEDS LIMITED
Company registered number: 02747859
ABBREVIATED BALANCE SHEET
AT 31 DECEMBER 2015

	Note	£	2015 £	2014 £
FIXED ASSETS				
Tangible Assets	2		17,933	20,862
CURRENT ASSETS				
Stock	1d	24,500		9,100
Debtors falling due within one year		8,126		7,843
Cash at bank and in hand		7,762		25,255
		40,388		42,198
CREDITORS: Amounts falling due within one year		(57,302)		(61,987)
NET CURRENT LIABILITIES			(16,914)	(19,789)
NET ASSETS		£	1,019	£ 1,073
CAPITAL AND RESERVES				
Called up share capital	3		1,000	1,000
Profit and loss account			19	73
SHAREHOLDERS' FUNDS		£	1,019	£ 1,073

In approving these financial statements as directors of the company we hereby confirm that for the year in question the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These abbreviated accounts were approved by the board of directors on 28 September 2016.



G Alsworth, Director

ABINGDON BEDS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property	Straight line 10%
Fixtures and fittings	Reducing balance 15%
Equipment	Reducing balance 15%

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1d. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

ABINGDON BEDS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2015

2. TANGIBLE FIXED ASSETS

	2015	2014
	£	£
Cost		
At 1 January 2015	61,704	56,354
Additions	-	5,350
At 31 December 2015	<u>61,704</u>	<u>61,704</u>
Depreciation		
At 1 January 2015	40,842	37,572
For the year	2,929	3,270
At 31 December 2015	<u>43,771</u>	<u>40,842</u>
Net Book Amounts		
At 31 December 2015	<u>£ 17,933</u>	<u>£ 20,862</u>

3. SHARE CAPITAL

	2015	2014
	£	£
Allotted, issued and fully paid:		
1000 Ordinary shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>

4. TRANSACTIONS WITH AND LOANS TO DIRECTORS

Loans to directors

Included in other debtors are loans to directors. They are unsecured, interest free and repayable on demand.

	2015	2014
	£	£
HJ Alsworth's loan account	<u>1,140</u>	<u>-</u>

The loan was repaid to the company on 23 September 2016.