

ABINGDON BEDS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2008

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The company's registered number is 02747859

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18/07/2009
COMPANIES HOUSE

ABINGDON BEDS LIMITED
ABBREVIATED BALANCE SHEET
AT 31 DECEMBER 2008

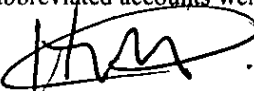
	Notes	2008 £	£	2007 £
FIXED ASSETS				
Tangible Assets	2		26,320	33,166
CURRENT ASSETS				
Stocks	1d	5,428		6,481
Debtors falling due within one year		2,510		7,393
Cash at bank and in hand		35,638		11,035
		43,576		24,909
CREDITORS: Amounts falling due within one year		(47,591)		(37,079)
NET CURRENT LIABILITIES			(4,015)	(12,170)
		£ 22,305	£ 20,996	
CAPITAL AND RESERVES				
Called up share capital	3	1,000		1,000
Profit and loss account		21,305		19,996
		£ 22,305	£ 20,996	

In approving these financial statements as directors of the company we hereby confirm that:

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31 December 2008; and
- c) we acknowledge our responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on


 HJ Alsworth, Director

11/1/2009

ABINGDON BEDS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	2008	2007
	%	%
Motor vehicles	25	25
Fixtures and fittings	15	15
Equipment	15	15

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1d. Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in the year.

1e. Leasing and hire purchase contracts

Assets obtained under finance leases and hire purchase contracts are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. The finance element of the rental payment is charged to the profit and loss account.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1f. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

1g. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

ABINGDON BEDS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2008

2. TANGIBLE FIXED ASSETS	2008	2007
	£	£
Cost		
At 1 January 2008	76,526	74,986
Additions	2,503	1,540
Disposals	(14,332)	-
At 31 December 2008	<u>64,697</u>	<u>76,526</u>
Depreciation		
At 1 January 2008	43,360	37,760
Disposals	(8,286)	-
For the year	3,303	5,600
At 31 December 2008	<u>38,377</u>	<u>43,360</u>
Net Book Amounts		
At 31 December 2008	<u>£ 26,320</u>	<u>£ 33,166</u>
3. CALLED UP SHARE CAPITAL	2008	2007
	£	£
Authorised:		
1000 Ordinary shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>
Allotted, issued and fully paid:		
1000 Ordinary shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>