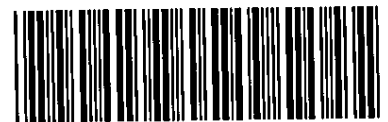


Company Registration No. 2747652 (England and Wales)

THE ISAACS GLASS COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007

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THE ISAACS GLASS COMPANY LIMITED

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THE ISAACS GLASS COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		13,188		17,533
Current assets					
Stocks		18,953		7,108	
Debtors		240,694		152,395	
Cash at bank and in hand		154,463		175,424	
		<u>414,110</u>		<u>334,927</u>	
Creditors: amounts falling due within one year	3	<u>(205,208)</u>		<u>(146,389)</u>	
Net current assets			208,902		188,538
Total assets less current liabilities			222,090		206,071
Creditors' amounts falling due after more than one year	4		<u>(1,066)</u>		<u>(5,752)</u>
			<u>221,024</u>		<u>200,319</u>
Capital and reserves					
Called up share capital	5		3,800		3,800
Other reserves			1,200		1,200
Profit and loss account			216,024		195,319
Shareholders' funds			<u>221,024</u>		<u>200,319</u>

THE ISAACS GLASS COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

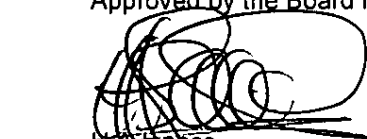
AS AT 30 SEPTEMBER 2007

In preparing these abbreviated accounts


- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 22 August 2008



H.A. Isaacs
Director



A Baldock
Director

THE ISAACS GLASS COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for work done, goods and services supplied net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	15% and 33 1/3% Reducing balance
Motor vehicles	33 1/3% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2006	46,187
Additions	1,650
	<hr/>
At 30 September 2007	47,837
	<hr/>
Depreciation	
At 1 October 2006	28,654
Charge for the year	5,995
	<hr/>
At 30 September 2007	34,649
	<hr/>
Net book value	
At 30 September 2007	13,188
	<hr/>
At 30 September 2006	17,533
	<hr/>

3 Creditors, amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £4,652 (2006 - £6,108)

THE ISAACS GLASS COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2007

4 Creditors. amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £1,066 (2006 - £5,752)

The obligations under hire purchase contracts are secured against the related assets

5 Share capital	2007	2006
	£	£
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
3,800 Ordinary shares of £1 each	3,800	3,800
	<u> </u>	<u> </u>