

Registered Number 02747637

J R D BIPEL LTD

Abbreviated Accounts

30 June 2010

J R D BIPEL LTD

Registered Number 02747637

Balance Sheet as at 30 June 2010

	Notes	2010	2009
		£	£
Fixed assets			
Intangible	2	6,255	11,605
Tangible	3	<u>19,824</u>	<u>21,489</u>
Total fixed assets		26,079	33,094
Current assets			
Stocks		216,857	210,898
Debtors		186,618	163,200
Cash at bank and in hand		104,357	53,529
Total current assets		<u>507,832</u>	<u>427,627</u>
Creditors: amounts falling due within one year		(410,622)	(365,931)
Net current assets		97,210	61,696
Total assets less current liabilities		<u>123,289</u>	<u>94,790</u>
Total net Assets (liabilities)		123,289	94,790
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>123,189</u>	<u>94,690</u>
Shareholders funds		<u>123,289</u>	<u>94,790</u>

- a. For the year ending 30 June 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 March 2011

And signed on their behalf by:

J R Dare, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	10.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 30 June 2009	89,000
At 30 June 2010	<u>89,000</u>

Depreciation	
At 30 June 2009	77,395
Charge for year	5,350
At 30 June 2010	<u>82,745</u>

Net Book Value	
At 30 June 2009	11,605
At 30 June 2010	<u>6,255</u>

3 Tangible fixed assets

Cost	£
At 30 June 2009	60,514
additions	2,806
disposals	(4,175)
revaluations	
transfers	
At 30 June 2010	<u>59,145</u>

Depreciation	
At 30 June 2009	39,025
Charge for year	3,480

on disposals	<u>(3,184)</u>
At 30 June 2010	<u>39,321</u>

Net Book Value	
At 30 June 2009	21,489
At 30 June 2010	<u>19,824</u>

4 **Transactions with directors**

The company is controlled by J R Dare Limited. At the year end the balance owed by the company to J R Dare Limited was £45,500 (2009: £42,457). During the year the company has paid rent, marketing and consultancy expenses of £44,706 (2009: £31,290) to Right Move Properties Limited, a company which is also controlled by J R Dare Limited. At the year end the balance owed to the company by Right Move Properties Limited was £Nil (2009: £9,360). All transactions are at arms length. At the the year end £472 is owed by the company to Dare Trading Centre Limited, a company which is controlled by the director.