

Registered Charity Number
1014419

Registered Company Number
2746484

Kogan Academy of Dramatic Arts
(Formerly "The Academy of the Science of
Acting and Directing")
(A Company Limited by Guarantee)

Trustees Report and Financial Statements

31 July 2013



Kogan Academy of Dramatic Arts
(Formerly "The Academy of the Science of
Acting and Directing")

Report and Accounts for the Year Ended 31 July 2013

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Kogan Academy of Dramatic Arts

(Formerly "The Academy of the Science of
Acting and Directing")

Report and Accounts for the Year ended 31 July 2013

Legal and Administrative Information

Constitution

The Academy of The Science of Acting and Directing is a company limited by guarantee and is a registered charity governed by its memorandum and articles of association

Directors and Trustees

The directors of the charitable company are its trustees for the purpose of charity law and, throughout this report, are collectively referred to as the trustees. As set out in the Articles of Association, a trustee can be appointed by a resolution passed by the existing Board of Trustees.

The principal has the power under the School's constitutional documents to invest school funds in the manner he deems fit

The names of trustees, registered office and details of the advisors are provided below

Trustees and Directors

Taisia Pianov, Rina Maire Hill, David Dickie

Patrons:

Lady Irvine of Lairg
Professor Michael Dower CBE
Eddie Marsan

School Principal

Neil Sheffield

Company Number

2746484

Charity Number

1014419

Registered Office

9 – 15 Elthorne Road
London
N19 4AJ

Bankers

Allied Irish Bank

Accountants

PNC Accountancy Ltd
Accountants & Tax Consultants
4th Floor, Hamilton House
Mabledon Place, London WC1H 9BB

Auditors

Kogan Academy of Dramatic Arts

(Formerly "The Academy of the Science of
Acting and Directing")

The Report of the Trustees for the Year Ended 31 July 2013

The Trustees are pleased to present their annual report and accounts of the charity for the year ended 31 July 2013, which have been prepared in accordance with the Companies Act 1985 and comply with SORP 2005 – "Accounting for Charities"

Legal and Administrative

Legal and administrative information set out on page 1 forms part of this report.

- Kogan Academy of Dramatic Arts is a company limited by guarantee under registration number 2746484, and is a registered charity under registration number 1014419
- A Trustee can be appointed by a resolution passed by the existing Board of Trustees
- Names of Trustees, Registered office and details of advisors are provided on page 1
- The Principal has power under the School's constitutional documents to invest School funds in the manner she deems fit
- The Academy is governed by Articles of Association and Memorandum of Association

Objectives

The objects of the School are.

- (i) to advance the education of the public in particular by teaching scientifically based methods of acting and stage, television and film directing;
- (ii) to advance the education of young people in the arts especially the dramatic arts in particular through the promotion of workshops and other educational training programmes in schools and other educational establishments including institutions for the mentally handicapped

Review of Activities and Financial Position

The Academy changed its name from The Academy of the Science of Acting and Directing to Kogan Academy of Dramatic Arts as a part of the rebranding of the school and in recognition of Sam Kogan, the founder of the Academy. The school is also known as Kogan Academy.

In pursuit of the above objectives Kingston University, London accredited the Three Year Full Time Acting Course. Kogan Academy is now offering BA (Hons) in Acting.

Despite the effects of the economic downturn around the world the Academy has sought to maintain a strong and proactive marketing focus. Advertising in the UK, Sweden and Iceland has continued to reflect the student base that we have from those countries, but we have students from Germany, Holland, Austria, Faroe Islands, Switzerland and Australia. Advertising at a local level in north London and the greater London area stimulates interest, but other outreach through various media outlets has attracted international interest. Applicants for courses have also been evident from those who have read "The Science of Acting" by Sam Kogan and edited by Helen Kogan.

Auditions were held in London throughout the year and in Stockholm in January and June 2012.

The Academy continued to hold Open Days throughout the year. Holding Open Days have proved a popular and useful way of giving a very tangible insight into the school's approach for prospective students. A generic 'invitation' has been designed and printed and is sent to every UK enquirer with a prospectus giving dates of the next Open Day to be held. The events are now held on a Saturday with the option for an audition afterwards for those who are prepared.

Kogan Academy of Dramatic Arts

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Theatre visits for Students continued throughout the year as an extracurricular activity arranged for all Students This included a visit to the Almeida Theatre

Kogan Academy's graduation showcase was performed again at the "Soho Downstairs" Theatre on 13th June 2013 The day proved to be a great success with some graduates obtaining agents as a result The new cabaret style venue at the Soho Theatre made the event a more relaxed and inclusive event and several graduates were subsequently approached by interested agents

Tutors from Kogan Academy directed several plays again this year Katy Dower directed 1st Year Students in a performance of Tennessee Williams' "The Rose Tattoo" Thomas Garvey directed the 1st Year students in Federico Garcia Lorca's "Blood Wedding"

Outside Director Anthony Ekundayo Lennon directed the Third Year Students in a production of "Time Lapse"

Graduating Directors also put on a number of performances in the year including "Killer Joe" by Tracy Letts and directed by Soley Danielsen, Siggí Holm directing "Proof" by David Auburn, Johannes Aasa directing "The Beauty Queen of Leenane" by Martin McDonagh, Esrah Ugurlu directing "The Glass Menagerie" by Tennessee Williams and "Who's Afraid of Virginia Woolf" by Edward Albee and directed by Frederik Woolf.


Graduates of Kogan Academy continue to succeed in the industry – Audrey Sheffield has been directing in a number of venues, Richard Brake starred in "Mob City", Eddie Marsan appeared as Terry Donovan in the Showtime series "Ray Donovan" Philip Bulcock provided film voices whilst Eileen Nicholas won Best Supporting Actress at the Kiev International Film Festival for her role in the film "Bomber" Surinder Duhra appeared as an Islamic teacher in the Clint Eastwood/Steven Spielberg film "Hereafter"

From 27th August to 1st September 2012 students performed "Once Upon a Time 2012" This was 8 separate performances of "Snow White and the Seven Dwarfs", "Trip, Trapp, Trull and the Giant" and "The Frog Prince" playing to packed audiences of children and adults There was financial support provided by the Islington Local Initiatives Fund The attendance of many families with young children and local playgroups and nurseries made a great basis of outreach into the community

On 14th December 2012 the students performed a Christmas concert to a variety of staff, graduates and guests There were seasonal songs and other musical numbers

Trustee meetings are held on a regular basis and as required by the management of the school Similarly the Education Committee meets regularly and as necessary to discuss academic issues that require discussion and/or group input The School continues to be efficiently managed with minimum wastage of administrative resources and expedient use of staff time

The Academy continues to progress in its aims and purposes despite challenging times and the influence of the Science of Acting among individuals within and outside the profession is continuing to grow


Rina-Marie Hill
Director/Chair of Trustees 2013

Kogan Academy of Dramatic Arts

(Formerly "The Academy of the Science of
Acting and Directing")

STATEMENT OF THE DIRECTORS AND TRUSTEES' RESPONSIBILITIES

Charity Law and the Companies Acts require the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements in the Board is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgement and estimates that are reasonable and product,
- Prepare the financial statement on the going concern basis unless it is inappropriate to presume,e that the charity will continue business,
- State whether applicable accounting standard and statements of recommended practise have been followed, subject to any material departures disclosed and explained in the financial statement

The Trustees are also responsible for maintaining proper accounting record which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transaction and enable them to ensure that statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Independent Auditor's Report to the members of Kogan Academy of Dramatic Arts (Formerly known as The Academy of Science of Acting and Directing)

We have audited the financial statements of Kogan Academy of Dramatic Arts for the year ended 31st July 2013. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 4, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31st July 2013, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (applicable to smaller entities), and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Independent Auditor's Report to the members of Kogan Academy of Dramatic Arts (Formerly known as The Academy of Science of Acting and Directing)

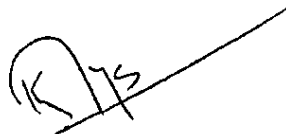
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Report



Kashif Yasin
(Senior Statutory Auditor)
For and on behalf of
Acctax Direct LLP
Chartered Certified Accountants
and Registered Auditors
Suite 4a, 2nd Floor
Alperton House
Bridgewater Road
Wembley
HA0 1EH

Date 14th February 2014

The Academy of Science of Acting and Directing Limited
Cash Flow Statement
for the year ended 31 July 2013

| | 2013 £ | 2012 £ |
|--|---------------|---------------|
| Cash generated from operations | | |
| Operating profit | 978 | - 13,651 |
| Reconciliation to cash generated from operations | | |
| Depreciation | 1,667 | 5,077 |
| (Increase)/decrease in debtors | - 4,538 | - 18,723 |
| Increase/(decrease) in creditors | 3,676 | 30,454 |
| | <u>1,783</u> | <u>3,157</u> |
| Application of cash | | |
| Tax Paid | - | - |
| Dividends Paid | - | - |
| Purchase of fixed assets | - 641 | - 1,480 |
| Repayment of amounts borrowed | | |
| Net increase in cash | - 641 | - 1,480 |
| Cast at bank and in hand less overdrafts at 1 August | <u>12,331</u> | <u>12,030</u> |
| Cash at bank and in hand less overdrafts 31 July | <u>11,690</u> | <u>10,550</u> |
| Consisting of | | |
| Cash at bank and in hand | <u>11,690</u> | <u>10,550</u> |

**KOGAN ACADEMY OF DRAMATIC ARTS
(Formerly known as THE ACADEMY OF
THE SCIENCE OF ACTING)**

Statement of Financial Activities for the Year Ended 31 July 2013

| | Unrestricted Funds | Unrestricted Funds |
|---|-----------------------|-----------------------|
| | 2013 £ | 2012 £ |
| INCOMING RESOURCES | | |
| Revenue, Grants, Legacies & Donations | | |
| Operating Activities in furtherance of Charity's Objects | 375,557 | 383,084 |
| Incoming Resources with related expenditure | 14,940 | 16,225 |
| Investment Income | 0 | 0 |
| Total Incoming Resources | 390,497 | 399,309 |
| Costs of raising and generating funds | 55,904 | 48,793 |
| Net Incoming Resources available for charitable applications | 334,593 | 350,516 |
| Charitable Expenditure | | |
| Activities in furtherance of charity's objectives | 6,435 | 5,883 |
| Support costs of activities | 152,710 | 181,238 |
| Management and administration of Charity | 174,470 | 177,045 |
| Total Charitable Expenditure | 333,615 | 364,166 |
| Total Resources Expended | 389,519 | 412,959 |
| Net Movement in Revenue Funds | 978 | (13,651) |
| Total Revenue funds brought forward | 9,761 | 23,412 |
| Total Revenue funds carried forward | 10,739 | 9,761 |
| Total Funds carried Forward | 10,739 | 9,761 |

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet as required by the said statement.

The statement of financial activities includes all gains and losses recognised in the year

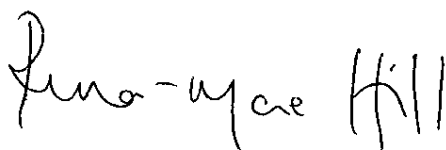
KOGAN ACADEMY OF DRAMATIC ARTS
(Formerly known as THE ACADEMY OF
THE SCIENCE OF ACTING AND DIRECTING)

BALANCE SHEET AS AT 31 JULY 2013

| | Notes | <u>2013</u> | <u>2012</u> |
|---|-------|----------------------|---------------------|
| Fixed Assets | | | |
| Tangible Assets | 10 | 3,780 | 4,805 |
| Current Assets | | | |
| Debtors | 11 | 63,134 | 69,325 |
| Cash at Bank and in Hand | | 11,690 | 10,550 |
| Other Debtors | | 1,078 | |
| Prepayments | | <u>29,651</u> | <u>20,000</u> |
| | | 105,553 | 99,875 |
| Creditors Amounts due within one year | 12 | 29,595 | 63,919 |
| Deferred Income | | <u>0</u> | <u>0</u> |
| Net current assets/liabilities | | 75,959 | 35,956 |
| Total Assets less current liabilities | | 79,739 | 40,761 |
| Creditor. Amount due after more than one year | 13 | <u>69,000</u> | <u>31,000</u> |
| Total Net Assets | | <u>10,739</u> | <u>9,761</u> |
| Funds | | | |
| Unrestricted Funds | | <u>10,739</u> | <u>9,761</u> |

The Directors and Trustees have taken advantage of special provisions under Part 15 of the Companies Act 2006 applicable to small companies

Signed on behalf of the Directors/Trustees



Rina-Mare Hill
Director/Chair of Trustees

Date 14th February 2014

Kogan Academy of Dramatic Arts

(Formerly "The Academy of the Science of
Acting and Directing")

Notes to the Accounts for the year ended 31 July 2013

Accounting policies

Basis of preparation of the accounts

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective June 2008, and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England and Wales, effective (SORP 2005). The accounts have been drawn up in accordance with the provisions of the Charities Act and the Companies Act

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement

The particular accounting policies adopted are set out below

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention

Incoming Resources

Incoming resources are accounted for on an accruals basis

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting Principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

Charitable expenditure

Charitable expenditure includes all expenditure directly related to the objects of the charity and comprise of the following.-

Activities in furtherance of the charity's objectives

The costs of activities in furtherance of the charity's objectives represents the cost of goods and services and ancillary trading costs that have been incurred in charitable activities

Support costs of activities

Support costs of activities for charitable purposes comprises the salary costs of the Manager. There are a number of costs, including staffing costs, where it is impracticable to allocate these costs between administration and charitable expenditure and the trustees have allocated such costs to management and administration costs

Kogan Academy of Dramatic Arts

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Notes to the Accounts for the year ended 31 July 2013

Management and administration of the charity

Management and administration costs represent expenditure incurred in the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements

Allocation of costs within types of resources expended

The Charity's operating costs include staff costs, rent and related costs. Such costs are allocated between types of resources expended and between charitable expenditure and management and administration on the basis of estimates made by the directors

Administration expenditure includes all expenditure not directly related to charitable activity. In respect of certain items of expenditure it is a matter of judgement as to whether such items are direct charitable expenditure or are administrative, and the directors have applied what they consider to be reasonable judgements in apportioning such costs

Fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Items of less than £200 are not capitalised. Depreciation has been provided at the following rates in order to write off the assets (less their expected residual value) over their estimated useful economic lives

A regular annual review of the likelihood of asset impairment is undertaken

| | |
|-----------------------|----------------------|
| Fixtures and Fittings | 25% reducing balance |
| Plant and Machinery | 25% reducing balance |
| Refurbishment | 25% straight line |

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities

Finance and operating leases

Rentals payable in respect of operating leases where substantially all the benefits and risks of ownership remain with lessor are charged to the Statement of Financial Activities as incurred.

KOGAN ACADEMY OF DRAMATIC ARTS
(Formerly known as THE ACADEMY OF
THE SCIENCE OF ACTING

Notes to the Accounts for the Year ended 31 July 2013

1) Funds Structure Policy

The Charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

No restricted funds have been provided to the charity for any particular purposes.

There is no formal policy on the allocation of funds to designated funds.

There is no formal policy of transfer between funds. Any proposed transfer between funds would be considered on the particular circumstances.

2) Winding up or Dissolution of the Charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3) Net Incoming Resources before Transfers

| | 2013 | 2012 |
|---|-------------|-------------|
| | £ | £ |
| Revenue Turnover from ordinary activities | 375,557 | 383,084 |
| National Lottery | 0 | 9,850 |
| Arts Council | 6,300 | 0 |
| London Borough of Islington | 6411 | 4925 |
| and after charging | | |
| Depreciation of owned fixed assets | 1,667 | 5,077 |
| Accountancy fee | 2,250 | 2,250 |

4) Statement that no expenses were paid to trustees or connected persons

No expenses in the current and previous year were paid to the trustees or to connected persons.

5) Analysis of incoming resources and analysis of management and administration costs

The details required by the Statement of recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (March 2005), are shown in the Detailed Schedule to the Statement of Financial Activities on pages 12 to 13.

6) Investment Income

| | 2013 | 2012 |
|---------------------|-------------|-------------|
| | £ | £ |
| Interest receivable | 0 | 0 |

7) Staff Costs and Emoluments

| | | |
|----------------|---------|---------|
| Gross Salaries | 152,710 | 181,238 |
|----------------|---------|---------|

Numbers of full time employees or full time equivalents

| | 2013 | 2012 |
|--|-------------|-------------|
| Engaged on charitable activities | 20 | 20 |
| Engaged on management and administration | 2 | 2 |
| | <u>22</u> | <u>22</u> |

No employees received emoluments of over £60,000 during the year.

None of the trustees were paid any remuneration or expenses by the charity during the year.

KOGAN ACADEMY OF DRAMATIC ARTS
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THE SCIENCE OF ACTING

Notes to the Accounts for the Year ended 31 July 2013

8) Accountancy and Auditor's Remuneration

| | 2013 | 2012 |
|-------------------------------|--------------|--------------|
| | £ | £ |
| Accountancy Fees | 2,250 | 2,250 |
| Audit/HEFCE Remuneration | 4,000 | 0 |
| Payroll Cost & other Services | 138 | 24 |
| | <u>6,388</u> | <u>2,274</u> |

9) Changes in Resources

| | 2012 | 2012 |
|--|-------------------|------------------------|
| | £ | £ |
| Net movement in funds from Statement of Financial Activities | 978 | (13,651) |
| Net movement in funds available for future activities | <u>978</u> | <u>(13,651)</u> |

10) 10 Tangible Functional Fixed Assets

| | Plant & Equipment | Fixtures & Fittings | Refurbish- ment | Total |
|-----------------------|----------------------|------------------------|--------------------|----------------|
| Cost | | | | |
| At 01 August 2012 | 114,212 | 2,399 | 14,475 | 131,086 |
| Additions | 641 | | | 641 |
| Disposal | | | | |
| At 31 July 2013 | <u>114,853</u> | <u>2,399</u> | <u>14,475</u> | <u>131,727</u> |
| Depreciation | | | | |
| At 01 August 2012 | 110,084 | 2,022 | 14,174 | 126,280 |
| Charge for the year | 1,192 | 174 | 301 | 1,667 |
| On Disposals | | | | |
| At 31 July 2013 | <u>111,276</u> | <u>2,196</u> | <u>14,475</u> | <u>127,947</u> |
| Net Book Value | | | | |
| At 31 July 2013 | <u>3,577</u> | <u>203</u> | <u>0</u> | <u>3,780</u> |
| At 31 July 2012 | <u>4,127</u> | <u>377</u> | <u>301</u> | <u>4,805</u> |

11) Debtors

| | 2013 | 2012 |
|------------------------|---------------|---------------|
| | £ | £ |
| Trade Debtors | 63,134 | 69,325 |
| Other Debtors | 1,078 | |
| Prepayment | 9,651 | 0 |
| Property Lease Deposit | 20,000 | 20,000 |
| | <u>93,864</u> | <u>89,325</u> |

12) Creditors amounts falling due within one year

| | 2013 | 2012 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Accrued Expenses | 6,550 | 2,250 |
| Deferred Income/Prepaid Fees | 0 | 0 |
| Trade Creditors | 23,045 | 61,669 |
| | <u>29,595</u> | <u>63,919</u> |

KOGAN ACADEMY OF DRAMATIC ARTS
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THE SCIENCE OF ACTING

Schedule to the Statement of Financial Activities
for the Year Ended 31 July 2013

| | 2013 | 2012 |
|---|----------------|----------------|
| 13) Creditor Amount due after more than one year | | |
| Loans from Individuals | <u>69,000</u> | <u>31,000</u> |
| 14) Related Party Transactions | | |
| During the year the company received loans from two of the Trustees as follows Tasia Pianov £15,000 and David Dickie £5000 | | |
| There is no interest chargeable on these loans | | |
| 15) Guarantee | | |
| The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter | | |
| | 2013 | 2012 |
| | £ | £ |
| | Total Funds | Total Funds |
| Incoming Resources | | |
| Operating Activities in furtherance of charity's objects | | |
| Sale of goods or services as a charitable activity | 375,557 | 383,084 |
| Incoming resources with related expenditure | 14,940 | 16,225 |
| Investment Income | <u>0</u> | <u>0</u> |
| Total Incoming Resources | <u>390,497</u> | <u>399,309</u> |
| Costs of raising and generating funds | | |
| Fundraising Publicity | 26,148 | 19,013 |
| Cost of fundraising activities | 11,567 | 15,376 |
| Subscription & Licences | 207 | 896 |
| Business Insurance | 972 | 2,556 |
| Printing, Postage & Stationery | 14,837 | 8,778 |
| Communication | <u>2,174</u> | <u>2,174</u> |
| | <u>55,904</u> | <u>48,793</u> |
| Charitable Expenditure | | |
| Costs of activities in furtherance of the charity's objectives | | |
| Travel & Subsistence | 4,768 | 806 |
| Depreciation | 1,667 | 5,077 |
| Support costs of charitable Activities | | |
| Gross wages and salaries - charitable activities | <u>152,710</u> | <u>181,238</u> |

KOGAN ACADEMY OF DRAMATIC ARTS
(Formerly known as THE ACADEMY OF
THE SCIENCE OF ACTING)

Schedule to the Statement of Financial Activities
for the Year Ended 31 July 2013

| | 2013 | 2012 |
|---|----------------------|-----------------------|
| Management and Administration of the Charity | | |
| Premises Costs | | |
| Rent, rate, water & Service Charge | 122,965 | 131,137 |
| Light and heat | 9,507 | 6,158 |
| Repairs and Maintenance | 4,383 | 10,696 |
| Cleaning | 6,866 | 6,796 |
| | <u>143,721</u> | <u>154,786</u> |
| | 2013 | 2012 |
| General Administrative Expenses | | |
| Equipment Hire & Maintenance | 10,339 | 8,635 |
| Bank Charges | 941 | 1,315 |
| Loan Interest | 315 | |
| Refreshments | 2,439 | 2,675 |
| Subscription | 1,582 | 1,301 |
| Sundry Expenses | 359 | 1,635 |
| | <u>15,975</u> | <u>15,560</u> |
| Legal and Professional costs | | |
| Accountancy Fees | 2,550 | 2,250 |
| Payroll Services | 138 | 24 |
| Audit/HEFCE Fees | 4,000 | 0 |
| Professional Fees | 8,386 | 3,775 |
| | <u>15,074</u> | <u>6,049</u> |
| Total spent on administration | <u>31,049</u> | <u>176,395</u> |