

Unaudited Financial Statements
for the Year Ended 31 March 2023
for
JAMIROQUAI LIMITED

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for the Year Ended 31 March 2023

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JAMIROQUAI LIMITED

Company Information
for the Year Ended 31 March 2023

DIRECTOR: J KAY

REGISTERED OFFICE: 78 MILL LANE
LONDON
NW6 1JZ

REGISTERED NUMBER: 02746203 (England and Wales)

ACCOUNTANTS: ALAN HEYWOOD & COMPANY LLP.
CHARTERED ACCOUNTANTS
& BUSINESS ADVISORS
78 MILL LANE
LONDON
NW6 1JZ

JAMIROQUAI LIMITED (REGISTERED NUMBER: 02746203)**Balance Sheet**
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		133,571		176,694
Investments	5		<u>14,330,706</u>		<u>14,316,830</u>
			14,464,277		14,493,524
CURRENT ASSETS					
Debtors	6	7,054,946		5,439,582	
Cash at bank and in hand		<u>3,531,684</u>		<u>4,687,707</u>	
		10,586,630		10,127,289	
CREDITORS					
Amounts falling due within one year	7	<u>816,315</u>		<u>1,065,472</u>	
NET CURRENT ASSETS			<u>9,770,315</u>		<u>9,061,817</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>24,234,592</u>		<u>23,555,341</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>24,234,492</u>		<u>23,555,241</u>
SHAREHOLDERS' FUNDS			<u>24,234,592</u>		<u>23,555,341</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 December 2023 and were signed by:

J KAY - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

JAMIROQUAI LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents gross income receivable for music royalties and associated entertainment activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Air craft	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Equipment	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognized in the Income Statement, except to the extent that it relates to items recognized in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognized at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognized in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognized in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognized only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023****4. TANGIBLE FIXED ASSETS**

	Air craft £	Fixtures and fittings £	Motor vehicles £	Equipment £	Totals £
COST					
At 1 April 2022 and 31 March 2023	834,972	107,070	40,887	977,242	1,960,171
DEPRECIATION					
At 1 April 2022	686,365	104,189	33,833	959,090	1,783,477
Charge for year	37,152	576	1,765	3,630	43,123
At 31 March 2023	723,517	104,765	35,598	962,720	1,826,600
NET BOOK VALUE					
At 31 March 2023	111,455	2,305	5,289	14,522	133,571
At 31 March 2022	148,607	2,881	7,054	18,152	176,694

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	31.3.23 £	31.3.22 £
Investment	14,330,706	14,316,830

The company's investment at the balance sheet date in the members interest of an LLP [registered in England and Wales] include the following:

Jamiroquai Productions LLP
Nature of business: Music and entertainment activities.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	54,160	168,154
Other debtors	6,999,886	5,252,758
Prepayments	900	18,670
	<u>7,054,946</u>	<u>5,439,582</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors	61,329	94,607
Social security and other taxes	194,446	57,513
Deposits in advance	261,847	183,712
Directors' current accounts	150,723	709,720
Accruals and deferred income	147,970	19,920
	<u>816,315</u>	<u>1,065,472</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. RELATED PARTY DISCLOSURES

Other debtors include £6,975,503 [2022 £5,236,758] due from an LLP , which is registered in England and Wales, where there are common directors and members.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
JAMIROQUAI LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of JAMIROQUAI LIMITED for the year ended 31 March 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of JAMIROQUAI LIMITED in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of JAMIROQUAI LIMITED and state those matters that we have agreed to state to the director of JAMIROQUAI LIMITED in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than JAMIROQUAI LIMITED and its director for our work or for this report.

It is your duty to ensure that JAMIROQUAI LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of JAMIROQUAI LIMITED. You consider that JAMIROQUAI LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of JAMIROQUAI LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

ALAN HEYWOOD & COMPANY LLP.
CHARTERED ACCOUNTANTS
& BUSINESS ADVISORS
78 MILL LANE
LONDON
NW6 1JZ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.