

**REGISTERED NUMBER: 02746203 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2018**  
**for**  
**JAMIROQUAI LIMITED**

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2018**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

**JAMIROQUAI LIMITED**

**Company Information**  
**for the Year Ended 31 March 2018**

**DIRECTOR:** J KAY

**SECRETARY:**

**REGISTERED OFFICE:** 78 MILL LANE  
LONDON  
NW6 1JZ

**REGISTERED NUMBER:** 02746203 (England and Wales)

**ACCOUNTANTS:** ALAN HEYWOOD & COMPANY LLP.  
CHARTERED ACCOUNTANTS  
& BUSINESS ADVISORS  
78 MILL LANE  
LONDON  
NW6 1JZ

**JAMIROQUAI LIMITED (REGISTERED NUMBER: 02746203)****Balance Sheet**  
**31 March 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		543,369		685,851
Investments	5		<u>13,286,566</u>		<u>7,905,500</u>
			13,829,935		8,591,351
<b>CURRENT ASSETS</b>					
Debtors	6	3,808,240		6,681,285	
Investments	7	-		500,341	
Cash at bank		<u>2,352,559</u>		<u>2,868,645</u>	
		6,160,799		10,050,271	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>565,555</u>		<u>406,836</u>	
<b>NET CURRENT ASSETS</b>			<u>5,595,244</u>		<u>9,643,435</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>19,425,179</u>		<u>18,234,786</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>19,425,079</u>		<u>18,234,686</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>19,425,179</u>		<u>18,234,786</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 December 2018 and were signed by:

J KAY - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2018**

**1. STATUTORY INFORMATION**

JAMIROQUAI LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents gross income receivable for music royalties and hire of aircraft excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 10% on cost
Air craft	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Equipment	- 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognized in the Income Statement, except to the extent that it relates to items recognized in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognized at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognized in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognized in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognized only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

**4. TANGIBLE FIXED ASSETS**

	Leasehold improvements £	Air craft £	Fixtures and fittings £
<b>COST</b>			
At 1 April 2017	1,033,075	834,972	107,070
At 31 March 2018	1,033,075	834,972	107,070
<b>DEPRECIATION</b>			
At 1 April 2017	1,033,075	208,743	98,280
Charge for year	-	156,557	1,758
At 31 March 2018	1,033,075	365,300	100,038
<b>NET BOOK VALUE</b>			
At 31 March 2018	-	469,672	7,032
At 31 March 2017	-	626,229	8,790

	Motor vehicles £	Equipment £	Totals £
<b>COST</b>			
At 1 April 2017	53,964	967,658	2,996,739
Additions	25,998	8,505	34,503
At 31 March 2018	79,962	976,163	3,031,242
<b>DEPRECIATION</b>			
At 1 April 2017	47,916	922,874	2,310,888
Charge for year	8,012	10,658	176,985
At 31 March 2018	55,928	933,532	2,487,873
<b>NET BOOK VALUE</b>			
At 31 March 2018	24,034	42,631	543,369
At 31 March 2017	6,048	44,784	685,851

**5. FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	31.3.18	31.3.17
	£	£
Investment	13,286,566	7,905,500

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018****5. FIXED ASSET INVESTMENTS - continued**

The company's investment at the balance sheet date in the members interest of an LLP [ registered in England and Wales] include the following:

Jamiroquai Productions LLP  
Nature of business: Music and entertainment activities.

**6. DEBTORS**

	31.3.18 £	31.3.17 £
Amounts falling due within one year:		
Trade debtors	857,527	220,107
Other debtors	2,929,527	1,940,042
Prepayments	21,186	21,136
	<u>3,808,240</u>	<u>2,181,285</u>
Amounts falling due after more than one year:		
Other debtors	-	4,500,000
Aggregate amounts	<u>3,808,240</u>	<u>6,681,285</u>

**7. CURRENT ASSET INVESTMENTS**

	31.03.18 £	31.03.17 £
Unlisted investments	<u>NIL</u>	<u>253,610</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade creditors	64,795	47,954
Social security and other taxes	282,577	148,650
Deposits in advance	189,014	184,210
Accruals and deferred income	29,169	26,022
	<u>565,555</u>	<u>406,836</u>

**9. RELATED PARTY DISCLOSURES**

Other debtors include £2,929,527 [2017 £1,940,042] due from an LLP , which is registered in England and Wales, where there are common directors and members.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.