

Registered Number 02746163

P.I.P. LIFT SERVICE LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	907,570	846,159
		<u>907,570</u>	<u>846,159</u>
Current assets			
Stocks		889	1,108
Debtors	3	981,506	804,866
Cash at bank and in hand		587,120	456,048
		<u>1,569,515</u>	<u>1,262,022</u>
Prepayments and accrued income		28,191	24,697
Creditors: amounts falling due within one year	4	(1,026,303)	(826,580)
Net current assets (liabilities)		<u>571,403</u>	<u>460,139</u>
Total assets less current liabilities		<u>1,478,973</u>	<u>1,306,298</u>
Creditors: amounts falling due after more than one year	4	(363,323)	(328,792)
Provisions for liabilities		(14,326)	(15,630)
Accruals and deferred income		(172,444)	(104,514)
Total net assets (liabilities)		<u>928,880</u>	<u>857,362</u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Profit and loss account		927,880	856,362
Shareholders' funds		<u>928,880</u>	<u>857,362</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 March 2014

And signed on their behalf by:

Mr Paul Masterson, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the Company net of VAT and trade discounts, less amounts invoiced in advance of work commencing such as advance maintenance billing and deposits.

Tangible assets depreciation policy

Depreciation has been provided so as to write off the assets over their economic and useful life at a rate of 20% per annum.

2 Tangible fixed assets

	£
Cost	
At 1 January 2013	1,010,845
Additions	173,018
Disposals	(83,243)
Revaluations	-
Transfers	-
At 31 December 2013	<u>1,100,620</u>
Depreciation	
At 1 January 2013	164,686
Charge for the year	66,416
On disposals	(38,052)
At 31 December 2013	<u>193,050</u>
Net book values	
At 31 December 2013	<u>907,570</u>
At 31 December 2012	<u>846,159</u>

3 Debtors

	2013	2012
	£	£
Debtors include the following amounts due after more than one year	333,878	260,395

Long term debtors includes intra-company loans

4 Creditors

2013 2012

	£	£
Secured Debts	274,988	322,316

5 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.