

REGISTERED NUMBER: 02745594 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2018

for

Martin Motor Services Limited

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for the Year Ended 30 April 2018

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Martin Motor Services Limited

Company Information
for the Year Ended 30 April 2018

DIRECTORS:

P Martin
Mrs J Martin
J Martin

SECRETARY:

Mrs J Martin

REGISTERED OFFICE:

Strategic House
Strawberry Lane Industrial Estate
Strawberry Lane
Willenhall
West Midlands
WV13 3RS

REGISTERED NUMBER:

02745594 (England and Wales)

Balance Sheet
30 April 2018

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Tangible assets	4		269,052		191,624
CURRENT ASSETS					
Stocks		9,500		7,500	
Debtors	5	296,562		347,527	
Cash at bank		<u>407,255</u>		<u>426,441</u>	
		713,317		781,468	
CREDITORS					
Amounts falling due within one year	6	<u>400,789</u>		<u>467,639</u>	
NET CURRENT ASSETS			<u>312,528</u>		<u>313,829</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			581,580		505,453
PROVISIONS FOR LIABILITIES	7		<u>33,405</u>		<u>33,931</u>
NET ASSETS			<u>548,175</u>		<u>471,522</u>
CAPITAL AND RESERVES					
Called up share capital	8		35,720		35,720
Share premium			4,280		4,280
Retained earnings			<u>508,175</u>		<u>431,522</u>
SHAREHOLDERS' FUNDS			<u>548,175</u>		<u>471,522</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 September 2018 and were signed on its behalf by:

P Martin - Director

Notes to the Financial Statements
for the Year Ended 30 April 2018

1. STATUTORY INFORMATION

Martin Motor Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 25 (2017 - 25) .

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 May 2017	71,823	235,840	24,444	61,686	393,793
Additions	82,547	36,467	-	-	119,014
At 30 April 2018	154,370	272,307	24,444	61,686	512,807
DEPRECIATION					
At 1 May 2017	16,317	111,186	23,003	51,663	202,169
Charge for year	6,244	32,476	360	2,506	41,586
At 30 April 2018	22,561	143,662	23,363	54,169	243,755
NET BOOK VALUE					
At 30 April 2018	131,809	128,645	1,081	7,517	269,052
At 30 April 2017	55,506	124,654	1,441	10,023	191,624

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18	30.4.17
	£	£
Trade debtors	274,809	331,998
Other debtors	21,753	15,529
	<u>296,562</u>	<u>347,527</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18	30.4.17
	£	£
Trade creditors	278,130	339,467
Taxation and social security	104,359	88,653
Other creditors	18,300	39,519
	<u>400,789</u>	<u>467,639</u>

7. **PROVISIONS FOR LIABILITIES**

	30.4.18	30.4.17
	£	£
Deferred tax		
Accelerated capital allowances	<u>33,405</u>	<u>33,931</u>
		Deferred tax
		£
Balance at 1 May 2017		33,931
Provided during year		(526)
Balance at 30 April 2018		<u>33,405</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.4.18	30.4.17
Number:	Class:	Nominal value:	£	£
32,000	Ordinary "A"	£1	32,000	32,000
3,720	Ordinary "B"	£1	3,720	3,720
			<u>35,720</u>	<u>35,720</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.