

Registered number  
02745594

Martin Motor Services Limited

Abbreviated Accounts

30 April 2016

## **Martin Motor Services Limited**

### **Report to the directors on the preparation of the unaudited abbreviated accounts of Martin Motor Services Limited for the year ended 30 April 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Martin Motor Services Limited for the year ended 30 April 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Martin Motor Services Limited, as a body, in accordance with the terms of our engagement letter dated 30 June 2016. Our work has been undertaken solely to prepare for your approval the accounts of Martin Motor Services Limited and state those matters that we have agreed to state to the Board of Directors of Martin Motor Services Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Martin Motor Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Martin Motor Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Martin Motor Services Limited. You consider that Martin Motor Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Martin Motor Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

KEW Accountants and Tax Specialists Ltd  
Chartered Certified Accountants  
Suite 6 Business Development Centre  
Stafford Park 4  
Telford  
Shropshire  
TF3 3BA

3 August 2016

**Martin Motor Services Limited****Registered number:** 02745594**Abbreviated Balance Sheet****as at 30 April 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	92,683	334,739
<b>Current assets</b>			
Stocks		8,040	6,140
Debtors		342,944	354,031
Cash at bank and in hand		208,081	66,638
		<u>559,065</u>	<u>426,809</u>
<b>Creditors: amounts falling due within one year</b>		<u>(325,419)</u>	<u>(447,834)</u>
<b>Net current assets/(liabilities)</b>		233,646	(21,025)
<b>Total assets less current liabilities</b>		<u>326,329</u>	<u>313,714</u>
<b>Creditors: amounts falling due after more than one year</b>		-	(97,599)
<b>Provisions for liabilities</b>		(16,351)	(7,866)
<b>Net assets</b>		<u>309,978</u>	<u>208,249</u>
<b>Capital and reserves</b>			
Called up share capital	4	35,720	35,720
Share premium		4,280	4,280
Profit and loss account		269,978	168,249
<b>Shareholders' funds</b>		<u>309,978</u>	<u>208,249</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr P Martin

Director

Approved by the board on 3 August 2016

**Martin Motor Services Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	at various rates
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the

scheme.

## 2 Tangible fixed assets

£

### Cost

At 1 May 2015	522,190
Additions	30,699
Disposals	(302,366)
At 30 April 2016	<u>250,523</u>

### Depreciation

At 1 May 2015	187,451
Charge for the year	20,447
On disposals	(50,058)
At 30 April 2016	<u>157,840</u>

### Net book value

At 30 April 2016	<u>92,683</u>
At 30 April 2015	<u>334,739</u>

## 3 Loans

2016

2015

£

£

Creditors include:

Secured bank loans

-

111,279

## 4 Share capital

Nominal  
value

2016  
Number

2016  
£

2015  
£

Allotted, called up and fully paid:

Ordinary "A" shares	£1 each	32,000	32,000	32,000
Ordinary "B" shares	£1 each	3,720	3,720	3,720
			<u>35,720</u>	<u>35,720</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.