

Registered Number 02745594

MARTIN MOTOR SERVICES LIMITED

Abbreviated Accounts

30 April 2012

**MARTIN MOTOR SERVICES LIMITED**
**Registered Number 02745594**
**Balance Sheet as at 30 April 2012**

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible	2	<u>287,066</u>	<u>298,654</u>
Total fixed assets		287,066	298,654
<b>Current assets</b>			
Stocks	3	4,824	7,574
Debtors		231,289	484,580
Cash at bank and in hand		117,664	33,517
Total current assets		<u>353,777</u>	<u>525,671</u>
Prepayments and accrued income (not expressed within current asset sub-total)		6,290	7,021
<b>Creditors: amounts falling due within one year</b>	4	(315,490)	(367,858)
<b>Net current assets</b>		44,577	164,834
<b>Total assets less current liabilities</b>		<u>331,643</u>	<u>463,488</u>
<b>Creditors: amounts falling due after one year</b>	5	(138,994)	(151,882)
<b>Provisions for liabilities and charges</b>	6	(3,148)	(4,350)
<b>Accruals and deferred income</b>		(10,583)	(62,577)
<b>Total net Assets (liabilities)</b>		178,918	244,679
<b>Capital and reserves</b>			
Called up share capital		35,720	35,720
Share premium account		4,280	4,280
Profit and loss account		<u>138,918</u>	<u>204,679</u>
<b>Shareholders funds</b>		<u>178,918</u>	<u>244,679</u>

- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 January 2013

And signed on their behalf by:

**Paul Martin, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 April  
2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	1.00% Straight Line
Plant and Machinery	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 30 April 2011	482,635
additions	
disposals	
revaluations	
transfers	
At 30 April 2012	<u>482,635</u>
Depreciation	
At 30 April 2011	183,981
Charge for year	11,588
on disposals	
At 30 April 2012	<u>195,569</u>
Net Book Value	
At 30 April 2011	298,654
At 30 April 2012	<u>287,066</u>

The directors are of the opinion that the value of the Leasehold Property is not substantially different from that shown in the accounts.

3 **Stocks**

Stocks and work in progress

are valued at the lower of cost and net realisable value after making allowance for obsolete and slow moving stocks. Costs include all direct costs and an appropriate proportion of fixed and variable overheads.

4 **Creditors: amounts falling due within one year**

	2012	2011
	£	£
Bank loans	12,871	12,460
Trade creditors	142,794	159,436
Taxation and Social Security	<u>159,825</u>	<u>195,962</u>
	315,490	367,858

5 **Creditors: amounts falling due after more than one year**

	2012	2011
	£	£
Bank loans and overdrafts	<u>138,994</u>	<u>151,882</u>
	138,994	151,882

6 **Provisions for liabilities and charges**

Provision is made for corporation tax @20% deferred by accelerated capital allowances on fixed assets.

7 **Transactions with directors**

There were no transactions with directors.

8 **Related party disclosures**

There were no transactions with related parties.