

Activity Wales Limited

**Abbreviated financial statements
for the year ended 31 December 2011**

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Activity Wales Limited

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Registered No: 2745496

Abbreviated balance sheet at 31 December 2011

	Notes	2011 £	2010 £
Current assets			
Stocks		7,222	7,222
Debtors		828,756	754,088
Cash at bank and in hand		5,086	-
		841,064	761,310
Creditors amounts falling due within one year	2	(123,894)	(120,637)
Net current assets		717,170	640,673
Total assets less current liabilities		717,170	640,673
Net assets		717,170	640,673
Capital and reserves			
Called-up share capital	3	2	2
Profit and loss reserve		717,168	640,671
Total shareholders' funds		717,170	640,673

For the year ending 31 December 2011 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

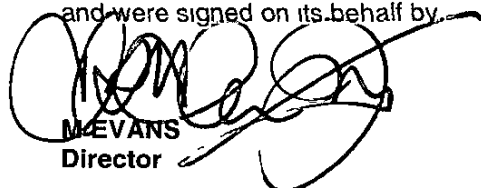
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476

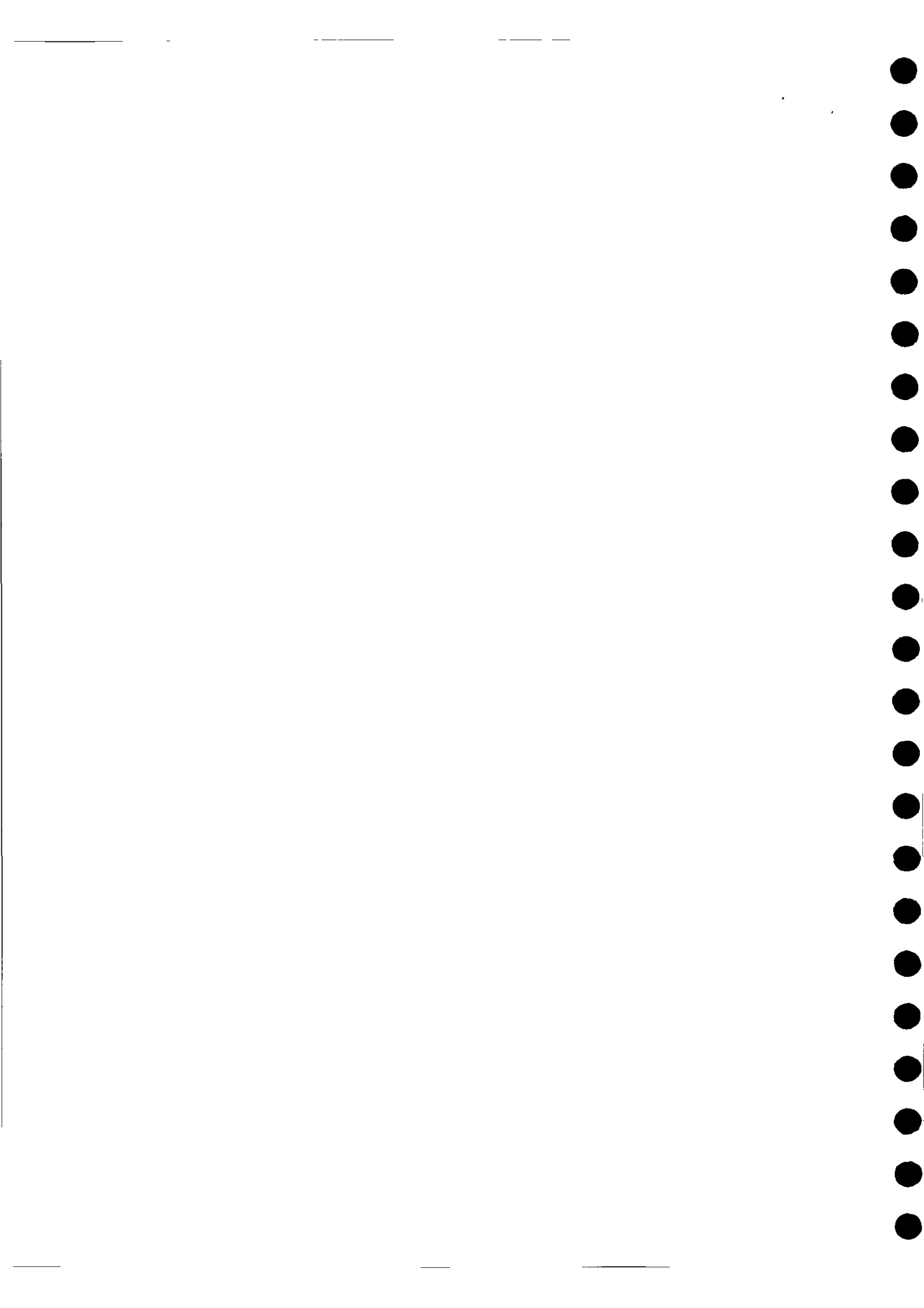
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements on pages 1 to 2 were approved by the board of directors on 19 September 2012 and were signed on its behalf by


MEVANS
Director



Notes to the abbreviated financial statements for the year ended 31 December 2011

1 Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

Basis of accounting

The financial statements have been prepared on the historical cost basis of accounting.

Turnover

Turnover represents sales during the accounting period, excluding value added tax. Commission is reflected in the period when the commission becomes payable. Commissions paid in advance are reflected in deferred income.

Stocks

Stocks are stated in the balance sheet at the lower of cost and net realisable value.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events result in an obligation to pay more tax in future or a right to pay less tax in the future have occurred by the balance sheet date.

Deferred tax is measured at the tax rates that are expected to apply in the periods in which the timing differences are expected to be reversed. Deferred tax is measured on a non-discounted basis.

Grants

Revenue grants are credited to the profit and loss account only when the conditions for the receipt of the grant have been met and in order to match income with the expenditure to which it relates.

2 Creditors: amounts falling due within one year

Included in creditors' amounts falling due within one year are bank overdrafts amounting to £Nil (2010: £13,554), which are secured over the assets of the company.

3 Called-up share capital

	2011 £	2010 £
Authorised		
1,000 (2010: 1,000) ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 (2010: 2) ordinary shares of £1 each	2	2