

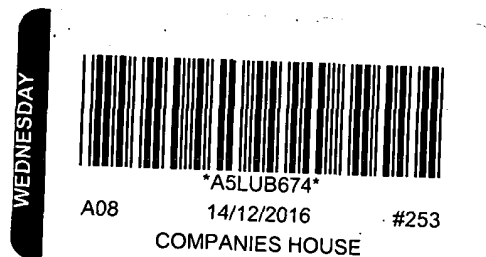
Companies House

Registered number
02745487

SWANBOROUGH COURT (SHOREHAM-BY-SEA) MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 25 MARCH 2016



SWANBOROUGH COURT (SHOREHAM-BY-SEA) MANAGEMENT COMPANY LIMITED
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SWANBOROUGH COURT (SHOREHAM-BY-SEA) MANAGEMENT COMPANY LIMITED
COMPANY INFORMATION

Directors

N Lamb
Ms J D Gordon
T J Kinch

Registered office

A2 Yeoman Gate
Yeoman Way
Worthing
West Sussex
BN13 3QZ

SWANBOROUGH COURT (SHOREHAM-BY-SEA) MANAGEMENT COMPANY LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 25 MARCH 2016

The directors present their report and the unaudited financial statements for the year ended 25 March 2016.

Principal activity

The principal activity of the company is arranging the management of Swanborough Court, Shoreham-By-Sea and holding the freehold interest thereof.

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987.

Directors of the company

The directors who held office during the year were as follows:

N Lamb

Ms J D Gordon

T J Kinch

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 3-12-2016 and signed on its behalf by:



N Lamb
Director

SWANBOROUGH COURT (SHOREHAM-BY-SEA) MANAGEMENT COMPANY LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 25 MARCH 2016

The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts for the company and are not filed at Companies House. All service charge monies received from the residents of Swanborough Court, Shoreham-By-Sea are held on Trust for the residents.

SWANBOROUGH COURT (SHOREHAM-BY-SEA) MANAGEMENT COMPANY LIMITED**(REGISTERED NUMBER: 02745487)****BALANCE SHEET AT 25 MARCH 2016**

			2016		2015
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	2		-		-
Current assets					
Debtors	3		5,870		5,870
Net assets			<u>5,870</u>		<u>5,870</u>
Capital and reserves					
Called up share capital	4	5,250		5,250	
Share premium account	5	5,750		5,750	
Profit and loss account	5	(5,130)		(5,130)	
Shareholders' funds			<u>5,870</u>		<u>5,870</u>

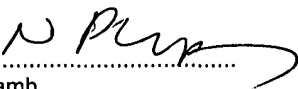
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (January 2015).

For the year ending 25 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board and authorised for issue on 3-12-2016 and signed on its behalf by:


.....
N Lamb
Director

SWANBOROUGH COURT (SHOREHAM-BY-SEA) MANAGEMENT COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 25 MARCH 2016

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Depreciation

Depreciation is provided on all tangible fixed assets, other than the freehold interest, at rates calculated to write off the cost of each asset over its expected useful life.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Tangible fixed assets

	Freehold interest £
Valuation	
At 26 March 2015	-
At 25 March 2016	-
Net book value	
At 25 March 2016	-
At 25 March 2015	-

The historical cost of the freehold interest is £5,130 (2015: £5,130).

If the property had been sold at year end date, at the valuation, an estimated tax liability of £nil (2015: £nil) would have arisen.

3 Debtors

	2016 £	2015 £
Other debtors	<u>5,870</u>	<u>5,870</u>

SWANBOROUGH COURT (SHOREHAM-BY-SEA) MANAGEMENT COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 25 MARCH 2016

4 Share capital

Allotted, called up and fully paid shares

	No.	2016 £	No.	2015 £
Ordinary shares of £250.00 each	<u>21</u>	<u>5,250</u>	<u>21</u>	<u>5,250</u>

5 Reserves

	Share premium account £	Profit and loss account £	Total £
At 26 March 2015	<u>5,750</u>	<u>(5,130)</u>	<u>620</u>
At 25 March 2016	<u>5,750</u>	<u>(5,130)</u>	<u>620</u>