

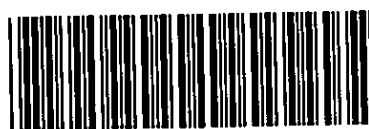
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02745487

SWANBOROUGH COURT (SHOREHAM-BY-SEA)
MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT AND UNAUDITED
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 25 MARCH 2013

MONDAY



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COMPANIES HOUSE

SWANBOROUGH COURT (SHOREHAM-BY-SEA) MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Directors

H Busby
Mrs J D Gordon
N Lamb
R P Taaffe

Accountants

Spofforths LLP
A2 Yeoman Gate
Yeoman Way
Worthing
West Sussex
BN13 3QZ

Registered office

A2 Yeoman Gate
Yeoman Way
Worthing
West Sussex
BN13 3QZ

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SWANBOROUGH COURT (SHOREHAM-BY-SEA) MANAGEMENT COMPANY LIMITED

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SWANBOROUGH COURT (SHOREHAM-BY-SEA) MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 25 MARCH 2013

The directors present their report and unaudited financial statements for the year ended 25 March 2013

Principal activities

The company's principal activity during the year continued to be arranging the management of Swanborough Court, Shoreham-By-Sea and holding the freehold interest thereof

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987

Directors

The directors who served during the year were as follows

H Busby

Mrs J D Gordon

N Lamb

R P Taaffe

Directors' responsibilities

The directors are responsible for preparing the report and financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

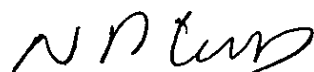
- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 20/09/2013



N Lamb

Director

SWANBOROUGH COURT (SHOREHAM-BY-SEA) MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 25 MARCH 2013

The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts for the company and are not filed at Companies House. All service charge monies received from the residents of Swanborough Court, Shoreham-By-Sea are held on Trust for the residents.

SWANBOROUGH COURT (SHOREHAM-BY-SEA) MANAGEMENT COMPANY LIMITED**BALANCE SHEET****AS AT 25 MARCH 2013****REGISTERED NUMBER: 02745487**

	Notes	£	2013 £	£	2012 £
Fixed assets					
Tangible assets	2		-	-	-
			-	-	-
Current assets					
Debtors	3	5,870		5,870	
Net current assets			5,870		5,870
Total assets less current liabilities			5,870		5,870
Capital and reserves					
Called up share capital	4		5,250		5,250
Share premium	5		5,750		5,750
Profit and loss account	6		(5,130)		(5,130)
Shareholders' funds			5,870		5,870

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

The financial statements were approved by the board and authorised for issue on 20/09/2013 and signed on its behalf by



N Lamb
Director

SWANBOROUGH COURT (SHOREHAM-BY-SEA) MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 25 MARCH 2013

1 Principal accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Depreciation is provided on all tangible fixed assets, other than the freehold interest, at rates calculated to write off the cost of each asset over its expected useful life

2 Tangible fixed assets

		Freehold interest £
Cost		
At 26 March 2012		-
At 25 March 2013		-
Net book value		
At 25 March 2013		-
At 25 March 2011		-

3 Debtors

	2013 £	2012 £
Other debtors	5,870	5,870

4 Share capital

	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid Ordinary shares	£250 each	21	5,250	5,250

5 Share premium

	2013 £
At 26 March 2012	5,750
At 25 March 2013	5,750

6 Profit and loss account

	2013 £
At 26 March 2012	(5,130)
At 25 March 2013	(5,130)