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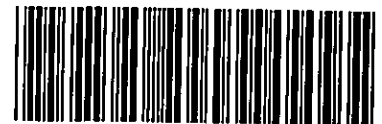
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SWANBOROUGH COURT (SHOREHAM-BY-SEA)
MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT AND UNAUDITED
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 25 MARCH 2011

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SWANBOROUGH COURT (SHOREHAM-BY-SEA) MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Directors

H Busby
Mrs J D Gordon
N Lamb
R P Taaffe

Accountants

Spofforths LLP
A2 Yeoman Gate
Yeoman Way
Worthing
West Sussex
BN13 3QZ

Registered office

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Yeoman Way
Worthing
West Sussex
BN13 3QZ

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SWANBOROUGH COURT (SHOREHAM-BY-SEA) MANAGEMENT COMPANY LIMITED

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SWANBOROUGH COURT (SHOREHAM-BY-SEA) MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 25 MARCH 2011

The directors present their report and unaudited financial statements for the year ended 25 March 2011

Principal activities

The company's principal activity during the year continued to be holding the freehold reversionary interest in Swanborough Court, New Road, Shoreham by Sea and arranging the management thereof. During the year the company received no income and incurred no expenditure and therefore made neither a profit nor a loss.

Directors

The directors who served during the year were as follows

H Busby

Mrs J D Gordon

N Lamb

R P Taaffe

Directors' responsibilities

The directors are responsible for preparing the report and financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on

5/9/2011

Mrs J D Gordon
Director



SWANBOROUGH COURT (SHOREHAM-BY-SEA) MANAGEMENT COMPANY LIMITED**BALANCE SHEET****AS AT 25 MARCH 2011****REGISTERED NUMBER: 02745487**

	Notes	2011	2010
		£	£
Fixed assets			
Tangible assets	2	5,130	5,130
Current assets			
Debtors	3	5,870	5,870
Net current assets		5,870	5,870
Total assets less current liabilities		11,000	11,000
Capital and reserves			
Called up share capital	4	5,250	5,250
Share premium	5	5,750	5,750
Shareholders' funds		11,000	11,000

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

The financial statements were approved by the board and authorised for issue on

5/9/2011

Mrs J D Gordon
Director

J D Gordon

SWANBOROUGH COURT (SHOREHAM-BY-SEA) MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 25 MARCH 2011

1 Principal accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Depreciation is provided on all tangible fixed assets, other than the freehold interest, at rates calculated to write off the cost of each asset over its expected useful life

2 Tangible fixed assets

	Freehold interest £
Cost	
At 26 March 2010	5,130
At 25 March 2011	5,130
Net book value	
At 25 March 2011	5,130
At 25 March 2010	5,130

3 Debtors

	2011 £	2010 £
Other debtors	5,870	5,870

4 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£250 each	21	5,250	5,250

5 Share premium

	2011 £
At 26 March 2010	5,750
At 25 March 2011	5,750