

Registration number 2744762

Advanced Doors Limited

Abbreviated accounts

for the year ended 31 July 2010

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Advanced Doors Limited

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Advanced Doors Limited

**Abbreviated balance sheet
as at 31 July 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		187,206		278,689
Current assets					
Stocks		158,550		215,395	
Debtors		877,564		862,079	
Cash at bank and in hand		1,704		1,337	
		<u>1,037,818</u>		<u>1,078,811</u>	
Creditors: amounts falling due within one year	3	<u>(979,093)</u>		<u>(1,089,363)</u>	
Net current assets/(liabilities)			<u>58,725</u>		<u>(10,552)</u>
Total assets less current liabilities			245,931		268,137
Creditors, amounts falling due after more than one year	4		(48,969)		(98,820)
Provisions for liabilities			<u>-</u>		<u>(5,078)</u>
Net assets			<u>196,962</u>		<u>164,239</u>
Capital and reserves					
Called up share capital	5		100,000		100,000
Profit and loss account			<u>96,962</u>		<u>64,239</u>
Shareholders' funds			<u>196,962</u>		<u>164,239</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 6 form an integral part of these financial statements.

Advanced Doors Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 July 2010**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2010 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 24 November 2010 and signed on its behalf by

P A Whyatt
Director



Registration number 2744762

The notes on pages 3 to 6 form an integral part of these financial statements.

Advanced Doors Limited

Notes to the abbreviated financial statements for the year ended 31 July 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the amounts earned on goods and services provided during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold improvements	-	Straight line over the life of the lease
Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	20% straight line
Motor vehicles	-	25% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Advanced Doors Limited

Notes to the abbreviated financial statements for the year ended 31 July 2010

continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 August 2009	545,510
Additions	20,253
Disposals	(25,000)
At 31 July 2010	540,763
Depreciation	
At 1 August 2009	266,821
On disposals	(16,120)
Charge for year	102,856
At 31 July 2010	353,557
Net book values	
At 31 July 2010	187,206
At 31 July 2009	278,689

Advanced Doors Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2010**

continued

3. Creditors: amounts falling due within one year	2010 £	2009 £
Creditors include the following		
Secured creditors	-	(429,359)
	<u>-</u>	<u>(429,359)</u>
4. Creditors: amounts falling due after more than one year	2010 £	2009 £
Creditors include the following		
Secured creditors	-	(98,820)
	<u>-</u>	<u>(98,820)</u>
The following liabilities disclosed under creditors falling due after more than one year are secured by the company -		
5. Share capital	2010 £	2009 £
Authorised		
100 Ordinary shares of £1 each	100	100
99,900 Preference shares of £1 each	99,900	99,900
	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
99,900 Preference shares of £1 each	99,900	99,900
	<u>100,000</u>	<u>100,000</u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
99,900 Preference shares of £1 each	99,900	99,900
	<u>100,000</u>	<u>100,000</u>

Advanced Doors Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2010**

continued

6. Ultimate parent undertaking

The directors consider that the ultimate parent undertaking of the company is Termwell Limited by virtue of its 100% shareholding in Advanced Doors Limited. The controlling interest of Termwell Limited is P A Whyatt.