

Advanced Doors Limited

Abbreviated Accounts

Period Ended

30 September 2012

Company Number 2744762



BDO

Advanced Doors Limited

**Abbreviated accounts
for the period ended 30 September 2012**

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Directors

P A Whyatt
N B Oliver
D C Harbord

Secretary and registered office

Finnies Limited, Park Mill Way, Clayton West Industrial Estate, Clayton West, Huddersfield, HD8 9XJ

Company number

2744762

Auditors

BDO LLP, Arcadia House, Maritime Walk, Ocean Village, Southampton, SO14 3TL

Advanced Doors Limited

Independent auditor's report

To Advanced Doors Limited under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the balance sheet and the related notes, together with the financial statements of Advanced Doors Limited for the 14 month period ended 30 September 2012 prepared under section 396 of the Companies Act 2006

Our report has been prepared pursuant to the requirements of section 449 of the Companies Act 2006 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of section 449 of the Companies Act 2006 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Kim Hayward (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
Southampton
United Kingdom

8 February, 2013

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

Advanced Doors Limited

Balance sheet at 30 September 2012

<i>Company number 2744762</i>	Note	30 September 2012 £	30 September 2012 £	31 July 2011 £	31 July 2011 £
Fixed assets					
Tangible assets	2		192,378		107,107
Current assets					
Stocks		258,367		173,073	
Debtors		1,277,870		1,281,079	
Cash at bank and in hand		29,196		182	
		<u>1,565,433</u>		<u>1,454,334</u>	
Creditors amounts falling due within one year		<u>1,383,087</u>		<u>1,282,592</u>	
Net current assets			<u>182,346</u>		<u>171,742</u>
Total assets less current liabilities			<u>374,724</u>		<u>278,849</u>
Creditors: amounts falling due after more than one year			<u>59,721</u>		<u>-</u>
			<u>315,003</u>		<u>278,849</u>
Capital and reserves					
Called up share capital	3		100,000		100,000
Profit and loss account			215,003		178,849
Shareholders' funds			<u>315,003</u>		<u>278,849</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the board of directors and authorised for issue on 7 Feb 2013



D C Harbord
Director

The notes on pages 3 to 5 form part of these abbreviated accounts

Advanced Doors Limited

Notes forming part of the abbreviated accounts for the period ended 30 September 2012

1 Accounting policies

The abbreviated accounts have been prepared under the historical cost convention

The following principal accounting policies have been applied

Turnover

Turnover represents sales to external customers at invoiced amounts excluding value added tax

Turnover is recognised when the company sells a product to the customer, the customer has accepted the order and delivery has been agreed. The company will invoice the customer at this agreed date if the order is ready for despatch albeit the customer may choose to delay delivery for its own operational purposes

The company maintains invoice discounting facilities to enable it to finance sales as and when liquidity requirements end

Depreciation

Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets evenly over their expected useful lives. It is calculated at the following rates

Leasehold property improvements	- 10% straight line
Plant and machinery	- 20% straight line
Motor vehicles	- 25% straight line
Office equipment	- 20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal

Foreign currency

Foreign currency transactions are translated into sterling at the rates ruling when they occurred. Foreign currency monetary assets and liabilities are translated at the rates ruling at the balance sheet date. Any differences are taken to the profit and loss account

Taxation

The charge for taxation is based on the profit for the year and takes into account deferred taxation

Current tax is measured at amounts expected to be paid using the tax rates and laws that have been enacted or substantively enacted by balance sheet date

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that

- the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences

Deferred tax balances are not discounted

Advanced Doors Limited

Notes forming part of the abbreviated accounts for the period ended 30 September 2012 (continued)

1 Accounting policies (continued)

Leased assets

Where assets are financed by leasing agreements that give rights approximating to ownership (finance leases), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable over the term of the lease. The corresponding leasing commitments are shown as amounts payable to the lessor. Depreciation on the relevant assets is charged to the profit and loss account over the shorter of estimated useful economic life and the period of the lease.

Lease payments are analysed between capital and interest components so that the interest element of the payment is charged to the profit and loss account over the period of the lease and is calculated so that it represents a constant proportion of the balance of capital repayments outstanding. The capital part reduces the amounts payable to the lessor.

All other leases are treated as operating leases. Their annual rentals are charged to the profit and loss account on a straight-line basis over the term of the lease.

Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

Dividends on shares wholly recognised as liabilities are recognised as expenses and classified within interest payable.

Pension costs

Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the period in which they become payable.

2 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
<i>Cost or valuation</i>			
At 1 August 2011	20,000	479,754	499,754
Additions	-	197,540	197,540
Disposals	-	(57,894)	(57,894)
	<hr/>	<hr/>	<hr/>
At 30 September 2012	20,000	619,400	639,400
	<hr/>	<hr/>	<hr/>

Advanced Doors Limited

Notes forming part of the abbreviated accounts
for the period ended 30 September 2012 (*continued*)

2 Tangible fixed assets (*continued*)

	Land and buildings £	Plant and machinery etc £	Total £
<i>Depreciation</i>			
At 1 August 2011	8,000	384,647	392,647
Provided for the period	2,335	109,934	112,269
Disposals	-	(57,894)	(57,894)
	<hr/>	<hr/>	<hr/>
At 30 September 2012	10,335	436,687	447,022
	<hr/>	<hr/>	<hr/>
<i>Net book value</i>			
At 30 September 2012	9,665	182,713	192,378
	<hr/>	<hr/>	<hr/>
At 31 July 2011	12,000	95,107	107,107
	<hr/>	<hr/>	<hr/>

3 Share capital

	30 September 2012 £	31 July 2011 £
<i>Allotted, called up and fully paid</i>		
100 Ordinary shares of £1 each	100	100
99,900 Preference shares of £1 each	99,900	99,900
	<hr/>	<hr/>
	100,000	100,000
	<hr/>	<hr/>

4 Ultimate parent company and parent undertaking of larger group

The immediate parent company is Termwell Limited, a company incorporated in England and Wales. The ultimate parent company is Advanced Doors Holdings Limited incorporated in England and Wales.

The directors do not consider there to be a controlling party.