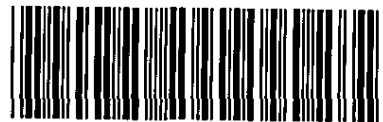


**THE MSD FOUNDATION LIMITED**

**ACCOUNTS TO 31 DECEMBER 2008**

Company number: 2744400

WEDNESDAY



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LD3

28/10/2009

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COMPANIES HOUSE

**THE MSD FOUNDATION LIMITED**

**DIRECTORS' REPORT**

The directors submit their report and the accounts for the year ended 31 December 2008.

**PRINCIPAL ACTIVITIES**

The Company has not traded during the period, and accordingly no profit and loss account has been prepared.

The Company has been dormant within the meaning of section 249AA(4) of the Companies Act 1985 throughout the financial year ended 31 December 2008 and the directors have resolved to take advantage of the exemption conferred by section 249AA(1) of that Act. Accordingly, no auditors are to be appointed while the Company remains dormant.

**DIRECTORS**

The following persons were directors of the Company during the financial year ended 31 December 2008:

Robert John Armitage  
Christopher Frank Round

**BY ORDER OF THE BOARD**



Kevin Edward McArdle  
Secretary

Registered office: Hertford Road, Hoddesdon, Hertfordshire, EN11 9BU

Date: 22 October 2009

**THE MSD FOUNDATION LIMITED**

**BALANCE SHEET - 31 DECEMBER 2008**

	<b>31 DECEMBER 2008</b>	<b>31 DECEMBER 2007</b>
	(£)	(£)
<b>CURRENT ASSETS</b>		
Amount owed by fellow subsidiary undertakings	<u>2</u>	<u>2</u>
	2	2
<b>NET CURRENT ASSETS</b>	<u>2</u>	<u>2</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	2	2
<b>NET ASSETS</b>	<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	<u>2</u>	<u>2</u>

**NOTES TO THE ACCOUNTS**

1. The Company has not traded during the period and has made neither profits nor losses.
2. The authorised share capital of the Company is £100.
3. For the financial year ended on 31 December 2008, the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985 (the "Act").
4. The sole member of the Company has not required the Company to obtain an audit of its accounts for the financial year ended on 31 December 2008 in accordance with section 249B(2) of the Act.
5. For the financial year ended on 31 December 2008, the directors acknowledge their responsibility for:
  - (a) ensuring that the Company keeps accounting records which comply with section 221 of the Act; and
  - (b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

APPROVED BY THE BOARD OF DIRECTORS on 22 October 2009

Director

