

Registered Number 02743905

GRIT TV LIMITED

Abbreviated Accounts

30 September 2012

Abbreviated Balance Sheet as at 30 September 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	3,968	7,055
		<u>3,968</u>	<u>7,055</u>
Current assets			
Debtors		-	141
Investments		5,530	-
Cash at bank and in hand		59,853	7,765
		<u>65,383</u>	<u>7,906</u>
Creditors: amounts falling due within one year		<u>(33,143)</u>	<u>(11,651)</u>
Net current assets (liabilities)		<u>32,240</u>	<u>(3,745)</u>
Total assets less current liabilities		<u>36,208</u>	<u>3,310</u>
Provisions for liabilities		(728)	0
Total net assets (liabilities)		<u>35,480</u>	<u>3,310</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		35,380	3,210
Shareholders' funds		<u>35,480</u>	<u>3,310</u>

- For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 June 2013

And signed on their behalf by:

B JAMESON, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the value of services provided by the company, net of VAT.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and equipment - 25% straight line.

Other accounting policies**Deferred Taxation**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 October 2011	16,389
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2012	<u>16,389</u>
Depreciation	
At 1 October 2011	9,334
Charge for the year	3,087
On disposals	-
At 30 September 2012	<u>12,421</u>
Net book values	
At 30 September 2012	<u>3,968</u>
At 30 September 2011	<u>7,055</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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