

**Abbreviated Unaudited Accounts for the Year Ended 30 June 2013**

**for**

**A.B.C. Taxis Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 June 2013**

|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>         | <b>2</b>    |
| <b>Notes to the Abbreviated Accounts</b> | <b>4</b>    |
| <b>Report of the Accountants</b>         | <b>6</b>    |

**Company Information  
for the Year Ended 30 June 2013**

**DIRECTORS:**

S C Callender  
P J Walker

**SECRETARY:**

D E Hall

**REGISTERED OFFICE:**

18 Princes Street,  
Norwich,  
Norfolk.  
NR3 1AE.

**REGISTERED NUMBER:**

02743899

**ACCOUNTANTS:**

Roger Hopkins  
Chartered Accountants  
18 Princes Street  
Norwich  
NR3 1AE

**Abbreviated Balance Sheet**  
**30 June 2013**

|  | Notes | 30.6.13<br>£   | £              | 30.6.12<br>£   | £              |
|--|-------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |                |
| Intangible assets                            | 2     |                | -              |                | -              |
| Tangible assets                              | 3     |                | 296,094        |                | 252,557        |
|  |       |                | <u>296,094</u> |                | <u>252,557</u> |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |                |
| Debtors                                      |       | 124,843        |                | 97,157         |                |
| Cash at bank and in hand                     |       | <u>252,608</u> |                | <u>254,296</u> |                |
|  |       | 377,451        |                | 351,453        |                |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due within one year          |       | <u>199,505</u> |                | <u>188,226</u> |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>177,946</u> |                | <u>163,227</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 474,040        |                | 415,784        |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due after more than one year |       |                | <u>7,917</u>   |                | <u>5,834</u>   |
| <b>NET ASSETS</b>                            |       |                | <u>466,123</u> |                | <u>409,950</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |                |                |
| Called up share capital                      | 4     |                | 4,003          |                | 4,003          |
| Share premium                                |       |                | 6,000          |                | 6,000          |
| Profit and loss account                      |       |                | <u>456,120</u> |                | <u>399,947</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>466,123</u> |                | <u>409,950</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**  
**30 June 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 March 2014 and were signed on its behalf by:

S C Callender - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents fees received (net of VAT) for providing an agency for taxi and ancillary services.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1994, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                     |                           |
|---------------------|---------------------------|
| Plant and machinery | - 33% on reducing balance |
| Motor vehicles      | - 25% on reducing balance |

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

|                       |               |
|-----------------------|---------------|
|                       | Total<br>£    |
| <b>COST</b>           |               |
| At 1 July 2012        |               |
| and 30 June 2013      | <u>26,740</u> |
| <b>AMORTISATION</b>   |               |
| At 1 July 2012        |               |
| and 30 June 2013      | <u>26,740</u> |
| <b>NET BOOK VALUE</b> |               |
| At 30 June 2013       | <u>-</u>      |
| At 30 June 2012       | <u>-</u>      |

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2013

3. TANGIBLE FIXED ASSETS

|                        | Total<br>£     |
|------------------------|----------------|
| <b>COST</b>            |                |
| At 1 July 2012         | 554,970        |
| Additions              | 220,057        |
| Disposals              | (137,873)      |
| At 30 June 2013        | <u>637,154</u> |
| <b>DEPRECIATION</b>    |                |
| At 1 July 2012         | 302,413        |
| Charge for year        | 109,616        |
| Eliminated on disposal | (70,969)       |
| At 30 June 2013        | <u>341,060</u> |
| <b>NET BOOK VALUE</b>  |                |
| At 30 June 2013        | <u>296,094</u> |
| At 30 June 2012        | <u>252,557</u> |

4. CALLED UP SHARE CAPITAL

|                                  |          |                   |              |              |
|----------------------------------|----------|-------------------|--------------|--------------|
| Allotted, issued and fully paid: |          |                   |              |              |
| Number:                          | Class:   | Nominal<br>value: | 30.6.13<br>£ | 30.6.12<br>£ |
| 4,003                            | Ordinary | £1                | <u>4,003</u> | <u>4,003</u> |

**Report of the Accountants to the Directors of  
A.B.C. Taxis Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2013 set out on pages four to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Roger Hopkins  
Chartered Accountants  
18 Princes Street  
Norwich  
NR3 1AE

28 March 2014



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.