

REGISTERED NUMBER: 02743899

REGISTRAR OF COMPANIES

Abbreviated Unaudited Accounts for the Year Ended 30 June 2012

for

A.B.C. Taxis Limited

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for the Year Ended 30 June 2012**

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**Company Information
for the Year Ended 30 June 2012**

DIRECTORS:

S C Callender
P J Walker

SECRETARY:

D E Hall

REGISTERED OFFICE:

18 Princes Street,
Norwich,
Norfolk
NR3 1AE

REGISTERED NUMBER:

02743899

ACCOUNTANTS

Roger Hopkins
Chartered Accountants
18 Princes Street
Norwich
NR3 1AE

Abbreviated Balance Sheet
30 June 2012

	Notes	30 6 12 £	£	30 6 11 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		252,557		165,997
			<u>252,557</u>		<u>165,997</u>
CURRENT ASSETS					
Debtors		97,157		66,618	
Cash at bank and in hand		254,296		242,300	
		<u>351,453</u>		<u>308,918</u>	
CREDITORS					
Amounts falling due within one year		188,226		116,190	
		<u>188,226</u>		<u>116,190</u>	
NET CURRENT ASSETS			163,227		192,728
TOTAL ASSETS LESS CURRENT LIABILITIES			415,784		358,725
CREDITORS					
Amounts falling due after more than one year			5,834		3,750
			<u>5,834</u>		<u>3,750</u>
NET ASSETS			<u>409,950</u>		<u>354,975</u>
CAPITAL AND RESERVES					
Called up share capital	4		4,003		4,003
Share premium			6,000		6,000
Profit and loss account			399,947		344,972
			<u>409,950</u>		<u>354,975</u>
SHAREHOLDERS' FUNDS			<u>409,950</u>		<u>354,975</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

A.B.C. Taxis Limited

Abbreviated Balance Sheet - continued
30 June 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26 March 2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'S C Callender', is written over a horizontal line.

S C Callender - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents fees received (net of VAT) for providing an agency for taxi and ancillary services

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1994, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 33% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	
and 30 June 2012	26,740
AMORTISATION	
At 1 July 2011	
and 30 June 2012	26,740
NET BOOK VALUE	
At 30 June 2012	-
At 30 June 2011	-

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	400,336
Additions	213,524
Disposals	(58,890)
At 30 June 2012	<u>554,970</u>
DEPRECIATION	
At 1 July 2011	234,339
Charge for year	92,823
Eliminated on disposal	973
Transfer to ownership	(25,722)
At 30 June 2012	<u>302,413</u>
NET BOOK VALUE	
At 30 June 2012	<u>252,557</u>
At 30 June 2011	<u>165,997</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	30 6 12 £	30 6 11 £
4,003	Ordinary		<u>4,003</u>	<u>4,003</u>

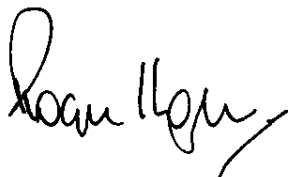
A.B.C. Taxis Limited

**Report of the Accountants to the Directors of
A.B.C. Taxis Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2012 set out on pages four to ten and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Roger Hopkins
Chartered Accountants
18 Princes Street
Norwich
NR3 1AE

26 March 2013

This page does not form part of the abbreviated accounts