

**HOLGATE AGGREGATES
LIMITED**

Company Number 2743375

**ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2008**

FRIDAY



AHF8VC0L

A66

31/07/2009

95

COMPANIES HOUSE

HOLGATE AGGREGATES LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2008

	<u>Note</u>	<u>2008</u> £	<u>2007</u> £
FIXED ASSETS			
Tangible assets	2	7,924	447,217
		-----	-----
CURRENT ASSETS			
Debtors		40,373	92,363
		-----	-----
CURRENT LIABILITIES			
Creditors due within one year		(644,997)	(763,190)
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		(596,700)	(223,610)
CREDITORS due after more than one year		-	(48,889)
		-----	-----
NET LIABILITIES		(596,700)	(272,499)
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		(596,702)	(272,501)
		-----	-----
SHAREHOLDERS FUNDS		(596,700)	(272,499)
		=====	=====

HOLGATE AGGREGATES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2008 Cont'd

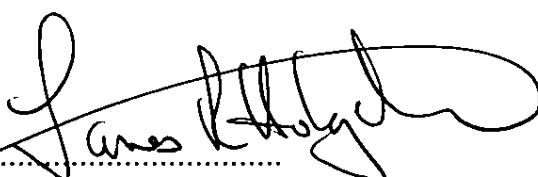
For the year in question the company was entitled to the exemption under section (1) of section 249A of the Companies Act 1985 (according to the turnover and balance sheet total of the company), and no members have requested an audit under section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibility for:-

- a) ensuring the company keeps accounting records which comply with section 221, and,
- b) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year, in accordance with the requirements of section 226, and which otherwise comply with this Act relating to accounts.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies (Section 246(8) of the Act).

Approved by the Director on 22nd July 2009.

x 
.....
J. R. Holgate

HOLGATE AGGREGATES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2008**

1. ACCOUNTING POLICIES**a) Basis of Accounting**

The Accounts have been prepared under the historical cost convention.

b) Depreciation

Depreciation is calculated to write off the cost of tangible assets, on a reducing balance basis, over their estimated useful lives, as follows:

Heavy plant and vehicles	15%
Fixtures, fittings and equipment	15%
Property improvements	10%

c) Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard 1 on the grounds that it is a small company.

d) Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

e) Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

f) Leases and hire purchase contracts

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

HOLGATE AGGREGATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2008 Cont'd

2. TANGIBLE ASSETS

	Property Improv's	Fixtures Fittings & Equip't	Heavy Plant & Vehicles	Total
	£			
Cost				
At 1 January 2008	3,991	5,192	755,998	765,181
Additions	-	310	-	310
Disposals	-	-	(755,998)	(755,998)
At 31 December 2008	3,991	5,502	-	9,493
Depreciation				
At 1 January 2008	100	341	317,523	317,964
Charge for year	389	739	62,145	63,273
Disposals	-	-	(379,668)	(379,668)
At 31 December 2008	489	1,080	-	1,569
Net Book Value				
At 31 December 2008	3,502	4,422	-	7,924
At 31 December 2007	3,891	4,851	438,475	447,217

The net book value of tangible fixed assets includes £0 (2007 : £193,901) in respect of assets held under finance leases and hire purchase agreements.

	<u>2008</u> £	<u>2007</u> £
3. CALLED UP SHARE CAPITAL		
Authorised:		
Ordinary shares of £1 each	10,000	10,000
	=====	=====
Allotted:		
Ordinary shares of £1 each	2	2
	=====	=====