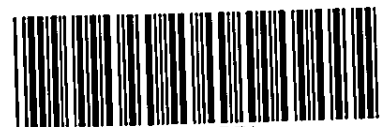


# **HOLGATE AGGREGATES LIMITED**

**Company Number 2743375**

## **ABBREVIATED ACCOUNTS YEAR ENDED 31 DECEMBER 2007**

**WEDNESDAY**



**A38**      **\*ASITJ4DD\***      **29/10/2008**      **23**  
**COMPANIES HOUSE**

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**HOLGATE AGGREGATES LIMITED**
**ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2007**


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	<u>Note</u>	<u>2007</u> £	<u>2006</u> £
<b>FIXED ASSETS</b>			
Tangible assets	2	447,217	557,225
		-----	-----
<b>CURRENT ASSETS</b>			
Debtors		92,363	168,204
		-----	-----
<b>CURRENT LIABILITIES</b>			
Creditors due within one year		(763,190)	(817,659)
		-----	-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(223,610)	(92,230)
<b>CREDITORS due after more than one year</b>		(48,889)	(122,222)
		-----	-----
<b>NET LIABILITIES</b>		(272,499)	(214,452)
		=====	=====
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		(272,501)	(214,454)
		-----	-----
<b>SHAREHOLDERS FUNDS</b>		(272,499)	(214,452)
		=====	=====

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HOLGATE AGGREGATES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2007 Cont'd

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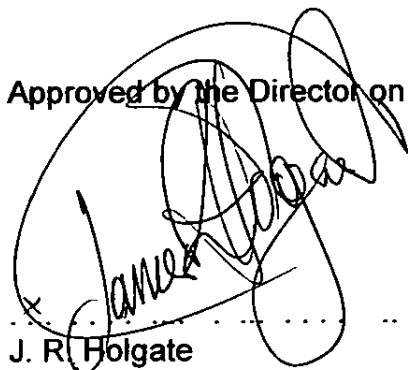
For the year in question the company was entitled to the exemption under section (1) of section 249A of the Companies Act 1985 (according to the turnover and balance sheet total of the company), and no members have requested an audit under section 249B(2) of the Companies Act 1985

The director acknowledges his responsibility for -

- a) ensuring the company keeps accounting records which comply with section 221, and,
- b) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year, in accordance with the requirements of section 226, and which otherwise comply with this Act relating to account

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small Companies (Section 246(8) of the Act)

Approved by the Director on 16th October 2008



J. R. Holgate

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**HOLGATE AGGREGATES LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
YEAR ENDED 31 DECEMBER 2007**

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**1 ACCOUNTING POLICIES****a) Basis of Accounting**

The Accounts have been prepared under the historical cost convention

**b) Depreciation**

Depreciation is calculated to write off the cost of tangible assets, on a reducing balance basis, over their estimated useful lives, as follows

Heavy plant and vehicles	15%
Fixtures, fittings and equipment	15%
Property improvements	10%

**c) Cash Flow Statement**

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard 1 on the grounds that it is a small company

**d) Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**e) Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**f) Leases and hire purchase contracts**

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability

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**HOLGATE AGGREGATES LIMITED**


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**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2007 Cont'd**


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**2 TANGIBLE ASSETS**

	Property Improv's	Fixtures Fittings & Equip't	Heavy Plant & Vehicles	Total
	£			
<b>Cost</b>				
At 1 January 2007	-	-	843,098	843,098
Additions	3,991	5,192	-	9,183
Disposals	-	-	(87,100)	(87,100)
At 31 December 2007	3,991	5,192	755,998	765,181
<b>Depreciation</b>				
At 1 January 2007	-	-	285,873	285,873
Charge for year	100	341	77,380	77,821
Disposals	-	-	(45,730)	(45,730)
At 31 December 2007	100	341	317,523	317,964
<b>Net Book Value</b>				
At 31 December 2007	3,891	4,851	438,475	447,217
At 31 December 2006	-	-	557,225	557,225

The net book value of tangible fixed assets includes £193,901(2006 £296,757) in respect of assets held under finance leases and hire purchase agreements

	<u>2007</u> £	<u>2006</u> £
<b>3 CALLED UP SHARE CAPITAL</b>		
Authorised		
Ordinary shares of £1 each	10,000	10,000
	=====	=====
Allotted		
Ordinary shares of £1 each	2	2
	=====	=====