

QUIETGROVE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31st AUGUST 1996

COMPANY REGISTRATION NO. 2743328



QUIETGROVE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31st AUGUST 1996

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QUIETGROVE LIMITEDABBREVIATED BALANCE SHEETAS AT 31st AUGUST 1996

	<u>Note</u>	<u>1996</u> £	<u>1995</u> £
<u>CURRENT ASSETS</u>			
Stock		224,797	126,994
Cash at Bank and in Hand		<u>399</u>	<u>618</u>
		225,196	127,612
<u>CREDITORS: Amounts falling due</u>			
within one year		(242,461)	(154,861)
		£(17,265) =====	£(27,249) =====
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	(3)	100	100
Reserves		(17,365)	(27,349)
<u>SHAREHOLDERS' FUNDS</u>			
		£(17,265) =====	£(27,249) =====

In preparing these abbreviated accounts:

- a) The director is of the opinion that the Company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985.
- b) No notice has been deposited under Section 249B(2) of the Companies Act 1985.
- c) The director acknowledges her responsibilities for:
  - i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
  - ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company.


QUIETGROVE LIMITED

ABBREVIATED BALANCE SHEET (Continued)

AS AT 31st AUGUST 1996

- d) Advantage has been taken of the special exemptions applicable to small companies conferred by Part IIIA of Schedule 8 to the Companies Act 1985.
- e) In the director's opinion the Company is entitled to these exemptions as a small company.

The abbreviated accounts were approved by the Board on 3rd June 1997.

 Director

The notes on page 3 form part of these abbreviated accounts.

QUIETGROVE LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS - 31st AUGUST 19961. ACCOUNTING POLICIESa) Accounting Convention

The accounts have been prepared under the historical cost convention.

b) Deferred Taxation

Deferred taxation is provided on the 'liability' method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes except to the extent that the timing differences are expected to continue for the foreseeable future.

c) Going Concern

The accounts have been prepared on a going concern basis which assumes continued support from the Company's creditors and bankers.

d) Turnover

Turnover represents net sale proceeds received on disposal of property during the year.

2. INDEBTEDNESS

All bank loans and overdrafts are repayable within five years.

All bank loans and overdrafts are secured by fixed and floating charges over all of the Company's assets.

3. CALLED UP SHARE CAPITAL

	<u>1996</u>	<u>1995</u>
<u>Allotted and Fully Paid</u>		
Ordinary Shares of £1 each	£100	£100
	===	===
<u>Authorised</u>		
Ordinary Shares of £1 each	£100	£100
	===	===