

Abbreviated Accounts
for the year ended 31st August 2008
for
QUIETGROVE LIMITED

WEDNESDAY



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COMPANIES HOUSE

QUIETGROVE LIMITED

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for the year ended 31st August 2008**

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QUIETGROVE LIMITED

Company Information
for the year ended 31st August 2008

DIRECTORS:

Mrs J F Halperin
B Halperin

SECRETARY:

A Halperin

REGISTERED OFFICE:

88 Crawford Street
London
W1H 2EJ

REGISTERED NUMBER:

2743328 (England and Wales)

ACCOUNTANTS:

Cameron Baum
Chartered Accountants
88 Crawford Street
London
W1H 2EJ

QUIETGROVE LIMITED

Abbreviated Balance Sheet
31st August 2008

	Notes	£	2008	£	2007	£
FIXED ASSETS						
Tangible assets	2			3,758		5,284
CURRENT ASSETS						
Stocks			621,373		621,373	
Debtors			975		2,340	
			622,348		623,713	
CREDITORS						
Amounts falling due within one year			83,072		98,217	
NET CURRENT ASSETS				539,276		525,496
TOTAL ASSETS LESS CURRENT LIABILITIES				543,034		530,780
CREDITORS						
Amounts falling due after more than one year	3			346,914		342,996
NET ASSETS				196,120		187,784
CAPITAL AND RESERVES						
Called up share capital	4			100		100
Profit and loss account				196,020		187,684
SHAREHOLDERS' FUNDS				196,120		187,784

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on11/6/09..... and were signed on its behalf by:

..........
Mrs J F Halperin - Director

The notes form part of these abbreviated accounts

QUIETGROVE LIMITED

Notes to the Abbreviated Accounts for the year ended 31st August 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance and
Computer equipment	- 33% on cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2007 and 31st August 2008	10,922
DEPRECIATION	
At 1st September 2007	5,638
Charge for year	1,526
	<hr/>
At 31st August 2008	7,164
NET BOOK VALUE	
At 31st August 2008	3,758
	<hr/>
At 31st August 2007	5,284
	<hr/>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2008 £	2007 £
Repayable by instalments		
Bank loan	223,164	146,631
	<hr/>	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	1	100	100
			<hr/>	<hr/>
Allotted and issued:				
Number:	Class:	Nominal value:	2008 £	2007 £
100	Share capital 1	1	100	100
			<hr/>	<hr/>

QUIETGROVE LIMITED

Notes to the Abbreviated Accounts - continued
for the year ended 31st August 2008

5. ULTIMATE CONTROLLING PARTY

The Company is controlled by Mrs J Halperin.