



The Directors
The Wellcome Trust Limited
Gibbs Building
215 Euston Road
London
NW1 2BE

17 December 2015

Dear Sirs,

Statement of Reasons connected with ceasing to hold office as Auditors

In accordance with Section 519 of the Companies Act 2006 (the "Act"), we set out below the reasons connected with PricewaterhouseCoopers LLP, registered auditor number Co01004062, ceasing to hold office as auditors of the companies listed in Appendix 1 (the "Companies") effective from 17 December 2015

The reason we are ceasing to hold office is that Wellcome Trust undertook a competitive tender process for the position of group statutory auditor and we were unsuccessful in retaining the audit

There are no reasons or other matters connected with our ceasing to hold office as auditors of the Companies that we consider need to be brought to the attention of the Companies' members or creditors

Yours faithfully,

PricewaterhouseCoopers LLP

FRIDAY



A20 15/01/2016 #138
COMPANIES HOUSE

*PricewaterhouseCoopers LLP, 7 More London Riverside, London, SE1 2RT
T +44 (0) 2075 835 000, F +44 (0) 2072 127 500, www.pwc.co.uk*

PricewaterhouseCoopers LLP is a limited liability partnership registered in England with registered number OC303525. The registered office of PricewaterhouseCoopers LLP is 1 Embankment Place, London WC2N 6RH. PricewaterhouseCoopers LLP is authorised and regulated by the Financial Conduct Authority for designated investment business.



Appendix 1:

This letter is in reference to the below companies

The Wellcome Trust Limited, registered number: 2711000
Wellcome Trust GP Limited, registered number 5867101
Wellcome Trust Residential 1 Limited, registered number 6262798
Wellcome Trust Residential 2 Limited, registered number 6262846
W T. Construction Limited, registered number 4122656
Wellcome Trust Trading Limited, registered number 3227027
Wellcome Trust International Limited, registered number 08478866
North London Ventures Limited, registered number. 08226374
Gower Place Investments Limited, registered number 08594660
Genome Research Limited, registered number 2742969
Hinxton Hall Limited, registered number. 3062160
Syncona Management Services Limited, registered number 8228491



The Directors
The Wellcome Trust Limited
Gibbs Building
215 Euston Road
London
NW1 2BE

17 December 2015

Dear Sirs,

Notice of resignation as auditors

In accordance with Section 516 of the Companies Act 2006 (the Act), we give notice that we are resigning as auditors of the companies listed in Appendix 1 (the "Companies") with effect from 17 December 2015, which is before the end of our term in office

We enclose our statement of reasons in accordance with Section 519 of the Act.

Yours faithfully,


PricewaterhouseCoopers LLP

Enclosure



A20

15/01/2016
COMPANIES HOUSE

#137

*PricewaterhouseCoopers LLP, 7 More London Riverside, London, SE1 2RT
T +44 (0) 2075 835 000, F: +44 (0) 2072 127 500, www.pwc.co.uk*

PricewaterhouseCoopers LLP is a limited liability partnership registered in England with registered number OC303525. The registered office of PricewaterhouseCoopers LLP is 1 Embankment Place, London WC2N 6RH. PricewaterhouseCoopers LLP is authorised and regulated by the Financial Conduct Authority for designated investment business.



Appendix 1:

This letter is in reference to the below companies

The Wellcome Trust Limited, registered number 2711000
Wellcome Trust GP Limited, registered number. 5867101
Wellcome Trust Residential 1 Limited, registered number 6262798
Wellcome Trust Residential 2 Limited, registered number 6262846
W.T Construction Limited, registered number 4122656
Wellcome Trust Trading Limited, registered number 3227027
Wellcome Trust International Limited, registered number 08478866
North London Ventures Limited, registered number. 08226374
Gower Place Investments Limited, registered number: 08594660
Genome Research Limited, registered number. 2742969
Hinxton Hall Limited, registered number 3062160
Syncona Management Services Limited, registered number 8228491