

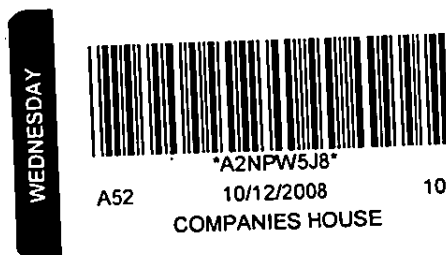
Registrar

COMPANY REGISTRATION NUMBER 02742824

**121 CLAPHAM COMMON NORTHSIDE LONDON
LIMITED**

UNAUDITED FINANCIAL STATEMENTS

28 AUGUST 2008



TURPIN BARKER ARMSTRONG

Chartered Certified Accountants

Allen House

1 Westmead Road

Sutton

Surrey

SM1 4LA

121 CLAPHAM COMMON NORTHSIDE LONDON LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 28 AUGUST 2008

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121 CLAPHAM COMMON NORTHSIDE LONDON LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

S Brech
E L S Waterhouse

Company secretary

E Waterhouse

Registered office

Flat F
121 Clapham Common Northside
London
SW4 9SP

Accountants

Turpin Barker Armstrong
Chartered Certified Accountants
Allen House
1 Westmead Road
Sutton
Surrey
SM1 4LA

121 CLAPHAM COMMON NORTHSIDE LONDON LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 28 AUGUST 2008

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 28 August 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company is that of property management comprising of 121 Clapham Common Northside.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 28 August 2008	At 29 August 2007
S Brech	1	1
E L S Waterhouse	-	-

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
Flat F
121 Clapham Common Northside
London
SW4 9SP

Signed by order of the directors



E WATERHOUSE
Company Secretary

Approved by the directors on 15/11/08.

121 CLAPHAM COMMON NORTHSIDE LONDON LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 28 AUGUST 2008

	Note	2008 £	2007 £
TURNOVER		7,681	7,566
Administrative expenses		10,966	6,612
		<hr/>	<hr/>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(3,285)	954
		<hr/>	<hr/>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(3,285)	954
Balance brought forward		17,235	16,281
Balance carried forward		13,950	17,235

The notes on pages 5 to 6 form part of these financial statements.

121 CLAPHAM COMMON NORTHSIDE LONDON LIMITED

BALANCE SHEET

28 AUGUST 2008

	Note	2008 £	2007 £
FIXED ASSETS			
Tangible assets	3	<u>6,250</u>	<u>6,250</u>
CURRENT ASSETS			
Debtors	4	2,290	2,192
Cash at bank		<u>6,006</u>	<u>9,389</u>
		8,296	11,581
CREDITORS: Amounts falling due within one year	5	<u>588</u>	<u>588</u>
NET CURRENT ASSETS		<u>7,708</u>	<u>10,993</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,958</u>	<u>17,243</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7	8	8
Profit and loss account		<u>13,950</u>	<u>17,235</u>
SHAREHOLDERS' FUNDS	8	<u>13,958</u>	<u>17,243</u>

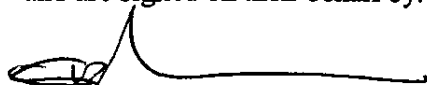
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the directors and authorised for issue on 13.11.08 and are signed on their behalf by:



S BRECH
Director

The notes on pages 5 to 6 form part of these financial statements.

121 CLAPHAM COMMON NORTHSIDE LONDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 AUGUST 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the total amount derived from contributions made by the leases of the flats comprising the property 121 Clapham Common Northside, London.

Fixed assets

All fixed assets are initially recorded at cost.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING (LOSS)/PROFIT

Operating (loss)/profit is stated after crediting:

	2008 £	2007 £
Directors' emoluments	—	—

3. TANGIBLE FIXED ASSETS

	Freehold Property £
COST	
At 29 August 2007 and 28 August 2008	<u>6,250</u>
DEPRECIATION	
At 29 August 2007 and 28 August 2008	<u>—</u>
NET BOOK VALUE	
At 28 August 2008	<u>6,250</u>
At 28 August 2007	<u>6,250</u>

4. DEBTORS

	2008 £	2007 £
Other debtors	<u>2,290</u>	<u>2,192</u>

121 CLAPHAM COMMON NORTHSIDE LONDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 AUGUST 2008

5. CREDITORS: Amounts falling due within one year

	2008	2007
	£	£
Other creditors	<u>588</u>	<u>588</u>

6. RELATED PARTY TRANSACTIONS

All shareholders in the company are holders of leases in the property, 121 Clapham Common Northside. Accordingly, all the turnover is derived from contributions paid by the shareholders.

7. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>8</u>	<u>8</u>	<u>8</u>	<u>8</u>

8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2008	2007
	£	£
(Loss)/Profit for the financial year	(3,285)	954
Opening shareholders' funds	<u>17,243</u>	<u>16,289</u>
Closing shareholders' funds	<u>13,958</u>	<u>17,243</u>

121 CLAPHAM COMMON NORTHSIDE LONDON LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 28 AUGUST 2008

The following pages do not form part of the statutory financial statements.

121 CLAPHAM COMMON NORTHSIDE LONDON LIMITED

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD
OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF
121 CLAPHAM COMMON NORTHSIDE LONDON LIMITED**

YEAR ENDED 28 AUGUST 2008

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

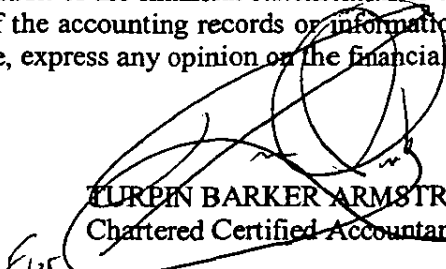
We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 28 August 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Allen House
1 Westmead Road
Sutton
Surrey
SM1 4LA

5/12/08


TURPIN BARKER ARMSTRONG
Chartered Certified Accountants
FCA