

**ABACUS PROJECT SERVICES LIMITED**

**Abbreviated Accounts**

**For the year ended 31 March 2015**



**Company Registration Number: 02742604**

**ABACUS PROJECT SERVICES LIMITED**

**Abbreviated Accounts for the year ended 31 March 2015**

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**ABACUS PROJECT SERVICES LIMITED**  
**Abbreviated balance sheet as at 31 March 2015**

	Notes	2015		2014	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		1,203		1,170
<b>Current assets</b>					
Debtors		62,862		85,983	
Cash at bank and in hand		284,205		219,929	
		347,067		305,912	
<b>Creditors: amounts falling due within one year</b>		(52,309)		(64,035)	
<b>Net current assets</b>			294,758		241,877
<b>Total assets less current liabilities</b>			295,961		243,047
<b>Capital and reserves</b>					
Called up share capital	3		900		900
Profit and loss account			294,961		242,047
Capital redemption reserve			100		100
<b>Shareholders' funds</b>			295,961		243,047

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 23/7/15 and signed on its behalf.

 M. L. Cleverdon - Director

**Company Registration No: 02742604**

The notes on pages 2 to 3 form part of these abbreviated accounts.

# ABACUS PROJECT SERVICES LIMITED

## Notes to the abbreviated accounts for the year ended 31 March 2015

### 1 Accounting policies

#### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

#### c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings	20% reducing balance
Computer equipment	33.33% straight line

### 2 Fixed assets

	Tangible fixed assets
	£
<b>Cost:</b>	
At 1 April 2014	29,649
Additions	1,352
Disposals	(20,106)
At 31 March 2015	<u>10,895</u>
<b>Depreciation:</b>	
At 1 April 2014	28,479
Provision for the year	646
Adjustments for disposals	(19,433)
At 31 March 2015	<u>9,692</u>
<b>Net book value:</b>	
At 31 March 2015	<u><u>1,203</u></u>
At 31 March 2014	<u><u>1,170</u></u>

### 3 Called up share capital

	2015	2014
	£	£
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	<u><u>900</u></u>	<u><u>900</u></u>

## ABACUS PROJECT SERVICES LIMITED

### Notes to the abbreviated accounts for the year ended 31 March 2015 (continued)

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#### 4 Related parties

During the year the company had dealings with Abacus Residential Services Limited, a company under common control. The transactions were undertaken on normal commercial terms. Any balances outstanding at the year end are included under debtors in Note to the accounts, or creditors in Note 7.

As at 31 March 2015, the company owed £23,318 to the estate of Mr G Shaffer deceased (2014: £31,388). The company incurred a rent charge with the Estate of £4,780 during the year. During the year to 31 March 2014, the company was overcharged rent of £11,650 which has been adjusted in the Profit and Loss account in the current year.

During the year ended 31 March 2015, the company charged £1,200 to the Estate for storage charges.

At 31 March 2014, the following was owed to Abacus Project Services Limited:

	2015 £	2014 £
Abacus Residential Services Limited	-	6,675