

ABACUS PROJECT SERVICES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

Company Registration No. 02742604 (England and Wales)

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ABACUS PROJECT SERVICES LIMITED

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ABACUS PROJECT SERVICES LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		1,213		1,203
Current assets					
Debtors		74,069		62,862	
Cash at bank and in hand		247,346		284,205	
		321,415		347,067	
Creditors: amounts falling due within one year		(29,233)		(52,309)	
Net current assets			292,182		294,758
Total assets less current liabilities			293,395		295,961
Capital and reserves					
Called up share capital	3		900		900
Other reserves			100		100
Profit and loss account			292,395		294,961
Shareholder's funds			293,395		295,961

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29/7/2016



M L Cleverdon
Director

Company Registration No. 02742604

ABACUS PROJECT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.33% straight line
Fixtures, fittings & equipment	20% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	10,895
Additions	775
Disposals	(6,850)
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At 31 March 2016	4,820
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Depreciation	
At 1 April 2015	9,692
On disposals	(6,718)
Charge for the year	633
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At 31 March 2016	3,607
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Net book value	
At 31 March 2016	1,213
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At 31 March 2015	1,203
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ABACUS PROJECT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	900 Ordinary of £1 each	900	900
		<u> </u>	<u> </u>