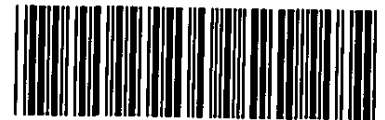


ABACUS PROJECT SERVICES LIMITED

Abbreviated Accounts

For the year ended 31 March 2013

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Company Registration Number 02742604

ABACUS PROJECT SERVICES LIMITED

Abbreviated Accounts for the year ended 31 March 2013

Contents	Pages
Balance sheet	1
Notes to the abbreviated accounts	2-3

ABACUS PROJECT SERVICES LIMITED

Abbreviated balance sheet as at 31 March 2013

	Notes	2013		2012	
		£	£	£	£
Fixed assets					
Tangible assets	2		4,522		4,812
Current assets					
Debtors		107,578		219,383	
Cash at bank and in hand		269,901		135,458	
		<u>377,479</u>		<u>354,841</u>	
Creditors amounts falling due within one year		<u>(95,272)</u>		<u>(99,224)</u>	
Net current assets			<u>282,207</u>		<u>255,617</u>
Total assets less current liabilities			<u><u>286,729</u></u>		<u><u>260,429</u></u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			285,729		259,429
			<u>286,729</u>		<u>260,429</u>
Shareholders' funds			<u><u>286,729</u></u>		<u><u>260,429</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 24/6/13 and signed on its behalf

S. Rolland

Mrs S R M Rolland - Director

Company Registration No. 02742604

The notes on pages 2 to 3 form part of these abbreviated accounts

ABACUS PROJECT SERVICES LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2013

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Motor vehicles	25%	reducing balance
Equipment, fixtures and fittings	20%	reducing balance
Computer equipment	33 33%	straight line

2 Fixed assets

	Tangible fixed assets
	£
Cost:	
At 1 April 2012	42,155
Additions	1,200
	<u>43,355</u>
At 31 March 2013	
Depreciation	
At 1 April 2012	37,343
Provision for the year	1,490
	<u>38,833</u>
At 31 March 2013	
Net book value.	
At 31 March 2013	<u><u>4,522</u></u>
At 31 March 2012	<u><u>4,812</u></u>

3 Called up share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u><u>1,000</u></u>	<u><u>1,000</u></u>

ABACUS PROJECT SERVICES LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2013 (continued)

4 Related parties

During the year the company had dealings with Abacus Associates Limited, Abacus Residential Services Limited, M & W Surveying Services Limited, Advance Consortium Limited, companies under common control. The transactions were undertaken on normal commercial terms. Any balances outstanding at the year end are included under debtors in Note 5 to the accounts, or creditors in Note 7.

As at 31 March 2013, the company owed £29,188 to the estate of Mr G Shaffer deceased (2012 the estate owed Abacus Project Services Limited £1,652). The company incurred a rent charge with the Estate of £25,900 during the year.

Abacus Project Services Limited charged associated companies for various services

	2013 £	2012 £
Abacus Residential Services Limited	37,500	83,009

At 31 March 2013, the following was due by Abacus Project Services Limited

	2013 £	2012 £
Abacus Project Services (London) Limited	7,807	-
M & W Surveying Services Limited	9,449	-
Abacus Associates Limited	-	11,442

At 31 March 2013, the following was owed to Abacus Project Services Limited

	2013 £	2012 £
Abacus Project Services (London) Limited	-	7,873
Abacus Residential Services Limited	14,150	107,388
M & W Surveying Services Limited	-	6,416
Abacus Associates Limited	14,448	-

The amount due to Abacus Associates Limited is secured by a debenture created on 5 November 2004.