

**THORNTON AND BROWN LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

## Thornton and Brown Limited

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**Thornton and Brown Limited**  
**(Registration number: 02741358)**  
**Abbreviated Balance Sheet at 30 September 2016**

	<b>Note</b>	<b>2016 £</b>	<b>2015 £</b>
<b>Fixed assets</b>			
Tangible fixed assets		<u>1,008</u>	<u>18,710</u>
<b>Current assets</b>			
Debtors		2,350	11,280
Cash at bank and in hand		<u>166,774</u>	<u>155,668</u>
		169,124	166,948
Creditors: Amounts falling due within one year		<u>(80,443)</u>	<u>(80,219)</u>
Net current assets		<u>88,681</u>	<u>86,729</u>
Total assets less current liabilities		89,689	105,439
Provisions for liabilities		<u>-</u>	<u>(3,742)</u>
Net assets		<u>89,689</u>	<u>101,697</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	2	2
Profit and loss account		<u>89,687</u>	<u>101,695</u>
Shareholders' funds		<u>89,689</u>	<u>101,697</u>

**Thornton and Brown Limited**  
**(Registration number: 02741358)**  
**Abbreviated Balance Sheet at 30 September 2016**

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 30 June 2017

K Thornton  
Director

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**Thornton and Brown Limited**  
**Notes to the Abbreviated Accounts**  
**For the Year Ended 30 September 2016**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, for electronic and electrical engineering services. Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax. Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors. Fee income that is contingent on events outside the control of the company is recognised when the contingent event occurs.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	20% straight line
Motor vehicles	25% straight line

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Thornton and Brown Limited**  
**Notes to the Abbreviated Accounts**  
**For the Year Ended 30 September 2016**

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 October 2015	37,815	37,815
Additions	1,261	1,261
Disposals	<u>(24,855)</u>	<u>(24,855)</u>
At 30 September 2016	<u>14,221</u>	<u>14,221</u>
<b>Depreciation</b>		
At 1 October 2015	19,105	19,105
Charge for the year	322	322
Eliminated on disposals	<u>(6,214)</u>	<u>(6,214)</u>
At 30 September 2016	<u>13,213</u>	<u>13,213</u>
<b>Net book value</b>		
At 30 September 2016	<u>1,008</u>	<u>1,008</u>
At 30 September 2015	<u>18,710</u>	<u>18,710</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	2	2	2	2
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

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