Registered number
02741191

Acorn Group Holdings Limited

Abbreviated Accounts

30 June 2013

Acorn Group Holdings Limited

Registered number: 02741191

Abbreviated Balance Sheet

as at 30 June 2013

	Notes		2013		2012
			£		£
Fixed assets					
Intangible assets	2		-		-
Tangible assets	3		1,991,135		1,986,347
Investments	4		-		-
			1,991,135		1,986,347
Current assets					
Stocks		-		-	
Debtors	5	479,336		472,485	
Investments held as current assets		125,000		125,000	
Cash at bank and in hand		168,063		140,141	
		772,399		737,626	
Creditors: amounts falling due within one year		(190,962)		(163,788)	
Net current assets			581,437		573,838
Total assets less current liabilities			2,572,572		2,560,185
Creditors: amounts falling due after more than one year			(1,631,758)		(1,694,587)
Provisions for liabilities			-		-
Net assets			940,814		865,598
Capital and reserves					
Called up share capital	7		115,100		115,100
Share premium			-		-
Revaluation reserve			-		-
Capital redemption reserve			-		-
Profit and loss account			825,714		750,498
Shareholders' funds			940,814		865,598

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the

Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Mohammed

Director

Approved by the board on 26 March 2014

Acorn Group Holdings Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

	£
Cost	
At 1 July 2012	-
Additions	-
Disposals	-
At 30 June 2013	-
Amortisation	
At 1 July 2012	-
Provided during the year	-
On disposals	-
At 30 June 2013	-
Net book value	
At 30 June 2013	-
At 30 June 2012	-

3 Tangible fixed assets

	£
Cost	
At 1 July 2012	2,041,813
Additions	7,850
Surplus on revaluation	-
Disposals	-
At 30 June 2013	2,049,663
Depreciation	
At 1 July 2012	55,466
Charge for the year	3,062
Surplus on revaluation	-
On disposals	-
At 30 June 2013	58,528
Net book value	
At 30 June 2013	1,991,135
At 30 June 2012	1,986,347

4 Investments

	£
Cost	
At 1 July 2012	-
Additions	-

Disposals	-
At 30 June 2013	-

The company holds 20% or more of the share capital of the following companies:

Company	Shares held Class	%	Capital and reserves £	Profit (loss) for the year £
[Company name 1]	Ordinary	-	-	-
[Company name 2]	Ordinary	-	-	-
[Company name 3]	Ordinary	-	-	-
[Company name 4]	Ordinary	-	-	-

5 Debtors

	2013 £	2012 £
Debtors include:		
Amounts due after more than one year	-	-

6 Loans

	2013 £	2012 £
Creditors include:		
Amounts falling due for payment after more than five years	-	-
Secured bank loans	-	-

7 Share capital

	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	115,100	115,100
B Ordinary shares	£1 each	-	-	-
			115,100	115,100
? Preference shares	£1 each	-	-	-
			115,100	115,100

	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	-	-
B Ordinary shares	£1 each	-	-
			-
? Preference shares	£1 each	-	-
			-

8 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
[Director 1]				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
[Director 2]				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
[Director 3]				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
[Director 4]				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
[Director 5]				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
[Director 6]				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
[Director 7]				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
[Director 8]				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
[Director 9]				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
	-	-	-	-

9 Guarantees made by the company on behalf of directors

Description and terms	Maximum liability	Amount paid and incurred
	£	£
[Director 1]		
[Guarantee 1]	-	-
[Guarantee 2]	-	-

[Director 2]		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
[Director 3]		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
[Director 4]		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
[Director 5]		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
[Director 6]		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
[Director 7]		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
[Director 8]		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
[Director 9]		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
	-	-