

Company Registration No. 02740680 (England and Wales)

R & K DISTRIBUTORS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2014

R & K DISTRIBUTORS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

R & K DISTRIBUTORS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		10,348		13,445
Current assets					
Stocks		26,893		24,537	
Debtors		10,414		8,173	
Cash at bank and in hand		40,642		28,897	
		<u>77,949</u>		<u>61,607</u>	
Creditors: amounts falling due within one year		<u>(83,180)</u>		<u>(65,786)</u>	
Net current liabilities			(5,231)		(4,179)
Total assets less current liabilities			<u>5,117</u>		<u>9,266</u>
Provisions for liabilities			(2,070)		(609)
			<u>3,047</u>		<u>8,657</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>2,947</u>		<u>8,557</u>
Shareholders' funds			<u>3,047</u>		<u>8,657</u>

For the financial year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 May 2015

Mrs R Gulrajani
Director

Company Registration No. 02740680

R & K DISTRIBUTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.3% reducing balance
Fixtures and equipment	15% reducing balance
Motor vehicle	25% reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

R & K DISTRIBUTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2014

2 Fixed assets

Tangible assets

	£
Cost	
At 1 September 2013 & at 31 August 2014	24,772
Depreciation	
At 1 September 2013	11,327
Charge for the year	3,097
At 31 August 2014	14,424
Net book value	
At 31 August 2014	10,348
At 31 August 2013	13,445

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.