

Company Registration No. 02740520 (England and Wales)

ABS CONTRACT FURNISHERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

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28/03/2013

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ABS CONTRACT FURNISHERS LIMITED

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ABS CONTRACT FURNISHERS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		125,497		138,302
Current assets					
Stocks		193,482		133,496	
Debtors		258,945		309,738	
Cash at bank and in hand		1,188		665	
		453,615		443,899	
Creditors: amounts falling due within one year		(440,028)		(430,647)	
Net current assets			13,587		13,252
Total assets less current liabilities			139,084		151,554
Creditors, amounts falling due after more than one year			(50,000)		(52,052)
			89,084		99,502
Capital and reserves					
Called up share capital	3	60,000		60,000	
Profit and loss account		29,084		39,502	
Shareholders' funds			89,084		99,502

ABS CONTRACT FURNISHERS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2012

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 28/03/13...



C A Bugden
Director

Company Registration No. 02740520

ABS CONTRACT FURNISHERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	10% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2011	318,419
Additions	3,908
At 30 June 2012	<u>322,327</u>
Depreciation	
At 1 July 2011	191,041
Charge for the year	5,789
At 30 June 2012	<u>196,830</u>
Net book value	
At 30 June 2012	<u>125,497</u>
At 30 June 2011	<u>138,302</u>

ABS CONTRACT FURNISHERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	60,000 Ordinary shares of £1 each	60,000	60,000
