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COMPANIES HOUSE

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009
FOR
1 A PRODUCTIONS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2009**

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I A PRODUCTIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2009**

DIRECTORS:

N A Stone
B J Gavigan

SECRETARY:

B J Gavigan

REGISTERED OFFICE:

16 Churchill Way
Cardiff
CF10 2DX

REGISTERED NUMBER:

2739938 (England and Wales)

ACCOUNTANTS:

Stewart Gilmour & Co.,
Chartered Accountants
3rd Floor, St George's Buildings
5 St Vincent Place
Glasgow
G1 2DH

BANKERS:

Lloyds TSB Scotland plc
52 - 60 St Vincent Street
Glasgow
G2 5TU

1 A PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET 31 MARCH 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	2,643	2,815
CURRENT ASSETS			
Debtors		319	54,540
Cash at bank		14,721	20,035
		<u>15,040</u>	<u>74,575</u>
CREDITORS			
Amounts falling due within one year		<u>227,472</u>	<u>194,712</u>
NET CURRENT LIABILITIES		<u>(212,432)</u>	<u>(120,137)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(209,789)</u>	<u>(117,322)</u>
PROVISIONS FOR LIABILITIES		<u>458</u>	<u>493</u>
NET LIABILITIES		<u>(210,247)</u>	<u>(117,815)</u>
CAPITAL AND RESERVES			
Called up share capital	3	500	500
Profit and loss account		<u>(210,747)</u>	<u>(118,315)</u>
SHAREHOLDERS' FUNDS		<u>(210,247)</u>	<u>(117,815)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 25 January 2010 and were signed on its behalf by:

X

N A Stone - Director



The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009**

1. ACCOUNTING POLICIES

Going concern

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The company incurred a loss after taxation of £92,432 during the year ended 31 March 2009 and at that date its current liabilities exceeded its current assets by £212,432. The company is thus dependent on the continuing financial support of its creditors. The directors are confident of this continuing support and of the company's long-term trading prospects and on this basis consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that may result from the withdrawal of financial support.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - at variable rates on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	7,564
Additions	310
	<hr/>
At 31 March 2009	7,874
	<hr/>
DEPRECIATION	
At 1 April 2008	4,749
Charge for year	482
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At 31 March 2009	5,231
	<hr/>
NET BOOK VALUE	
At 31 March 2009	2,643
	<hr/>
At 31 March 2008	2,815
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I A PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2009

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2009	2008
			£	£
10,000	Ordinary	£0.10	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009	2008
			£	£
5,000	Ordinary	£0.10	<u>500</u>	<u>500</u>

4. RELATED PARTY DISCLOSURES

Throughout the year ended 31 March 2009 the company was under the immediate and ultimate control of directors N A Stone and B J Gavigan who, between them, own 100% of the issued share capital. At 31 March 2009 the company owed £40,394 to N A Stone through his director's loan account (2008 : £35,086). This loan is unsecured, interest-free and has no fixed terms for repayment. It is the policy of the company to conduct all related party transactions on an arm's-length basis.